

Message from Management

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LIQ

This June, a deep, focused and effective restructuring process began, starting with senior management, which was replaced in its entirety. The new management is reviewing and adjusting all processes and structures of the Company.

Our mission is to make Liq the best option for its customers, with complete and integrated CRM, BPO and Trade Marketing solutions, with the capacity and robustness to serve them in operations of different volumes and complexities, throughout the national territory.

Coupled with its portfolio of offers and services, which combines technology and innovation with a strong management and operational execution model, Liq has competitive offers to the market through maximization of the installed park and high capacity and trained resources.

These offerings allow the resumption of growth, due to the expansion of demands and activities with consequent expansion of the customer base.

Allied to this, the Company is reviewing its costs and expenses, in order to resume its operating margin and cash generation, ensuring stability and business continuity.

The restructuring of its financial debt will preserve its operations and adjust the debt profile to the new reality. Additionally, we are focused on evaluating strategic alternatives to strengthen our capital structure, accelerate and strengthen our current business plan.

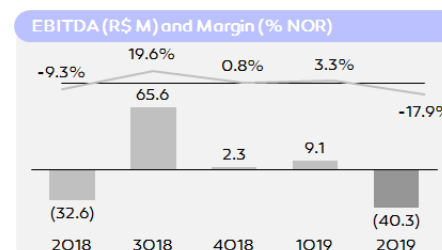
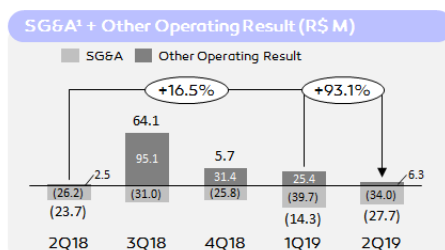
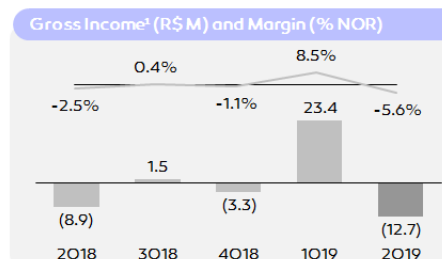
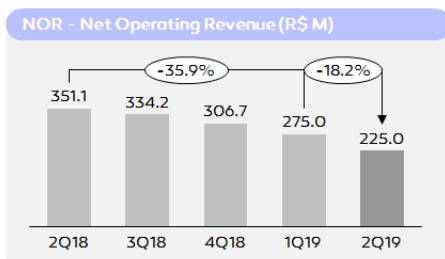
Management is committed and confident in the long-term potential of the Company, in the capacity of its employees and aware that it has all the conditions to become one of the largest service platforms in Latin America, generating value for all stakeholders.

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2Q19 Highlights (Accounting)

Key Financial Figures

LIQ



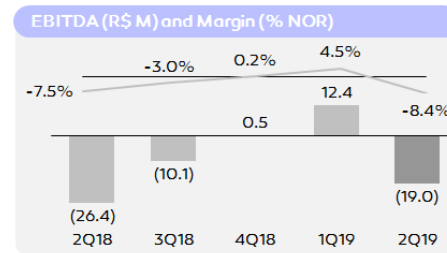
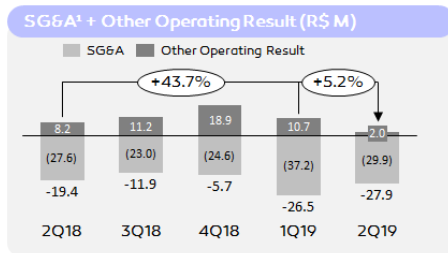
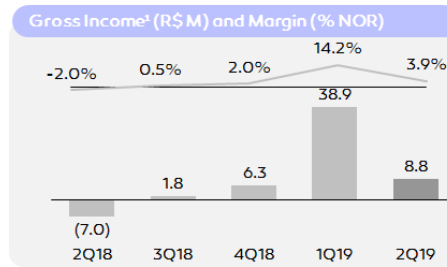
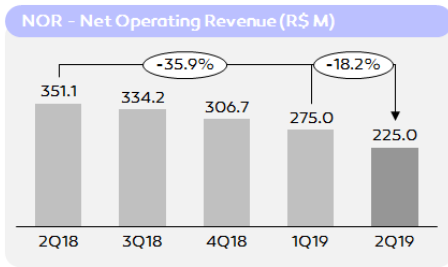
¹Gross Income and SG&A ex depreciation

2

2Q19 Highlights (Adjusted)

Key Financial Figures

LIQ



¹Gross Income and SG&A ex depreciation