

POSITIVO TECNOLOGIA S.A.
CORPORATE TAXPAYER'S ID (CNPJ/MF): 81.243.735/0001-48

PUBLICLY-HELD COMPANY

MATERIAL FACT

In compliance with CVM Instruction 358, the Management of POSITIVO TECNOLOGIA S.A. ("Company") hereby announces to its shareholders and to the market in general that the meeting of the Company's Board of Directors, held on April 24, 2018, approved a new Share Buyback Program ("Program"), pursuant to CVM Instruction 567, under the following conditions:

- (i) **The Company's Purpose with the Program:** holding shares in treasury to later cancel and/or sell them with no share capital decrease and the shares may be used to cover the vesting under the Company's call option programs.
- (ii) **Number of outstanding shares:** the number of outstanding shares in the market, as set forth in Article 8, § 3, of CVM Instruction 567, is of twenty-five million, seven hundred and six thousand, nine hundred and six (25,706,906) shares.
- (iii) **Number of shares currently held in treasury:** one million, three hundred and eighty-eight thousand, and seven hundred and eight (1,388,708) shares.
- (iv) **Number of shares that may be acquired:** the acquisition will comply with the limit of up to one million, one hundred and eighty-one thousand, nine hundred and eighty-two (1,181,982) shares, as set forth in Article 8 of CVM Instruction 567, considering that the Company already has shares in treasury.
- (v) **Term for the acquisition:** the maximum term to acquire shares is three hundred and sixty-five (365) days, starting on April 25, 2018 and ending on April 24, 2019. The acquisition of shares must be made in B3's trading session at market price.
- (vi) **Funds:** according to the Company's most recent financial statement for the fiscal year ended on December 31, 2017, the Company has profit reserves of R\$67.1 million.
- (vii) **Authorized financial institution:** BTG Pactual Corretora de Títulos e Valores Mobiliários S.A., headquartered at Avenida Brigadeiro Faria Lima, 3477, 15º andar, in the city of São Paulo, State of São Paulo, enrolled under the Corporate Taxpayer's ID (CNPJ/MF) No. 43.815.158/0001-22.

In accordance with CVM Instruction 480, the Management understands that the Company's current financial situation is compatible with the execution of the Share Buyback Program under the approved conditions, considering the potential amount involved, and does not expect any impact on the obligations with creditors nor with the minimum mandatory dividends payment.

Curitiba, April 25, 2018.

Lincon Lopes Ferraz
Financial and Investor Relations Officer