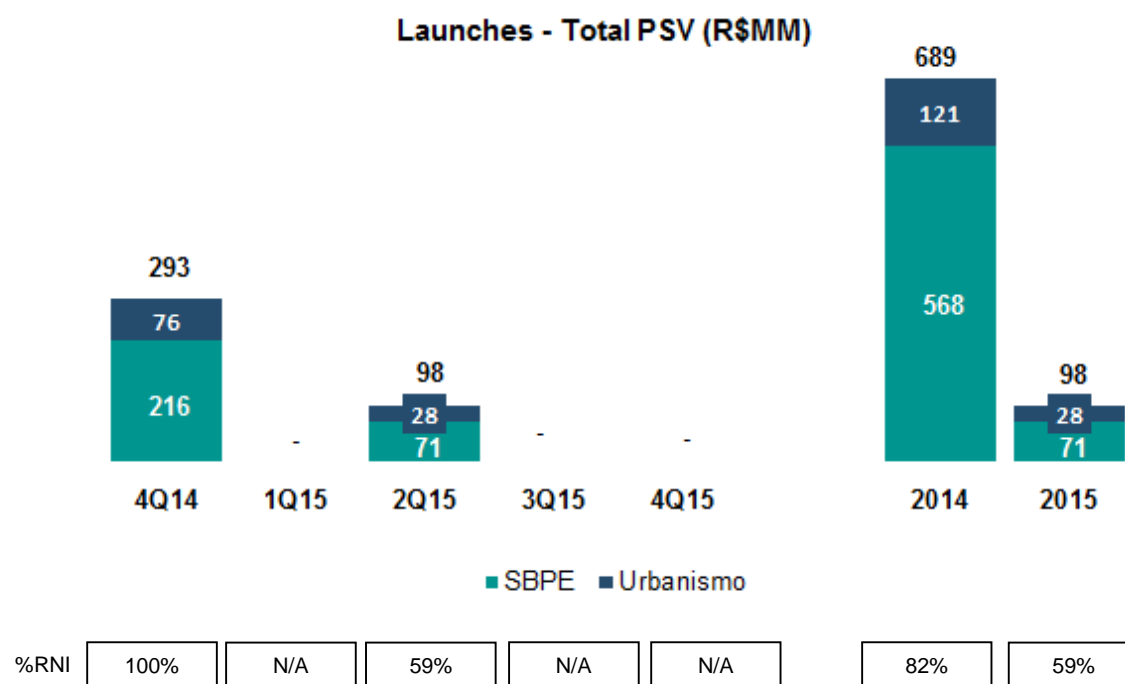


São Paulo, January 22, 2016: Rodobens Negócios Imobiliários (BM&FBovespa: RDNI3) announces its unaudited preliminary operating results for the fourth quarter and for fiscal year 2015.

LAUNCHES

In 4Q15, the Company opted not to launch any new projects and continued to focus on selling its inventory and on monetizing its receivables portfolio.

In 2015, the Company's launches represented potential sales value of R\$98 million. Two projects were launched: one residential development project in Ribeirão Preto, São Paulo and one subdivision project in Feira de Santana, Bahia.



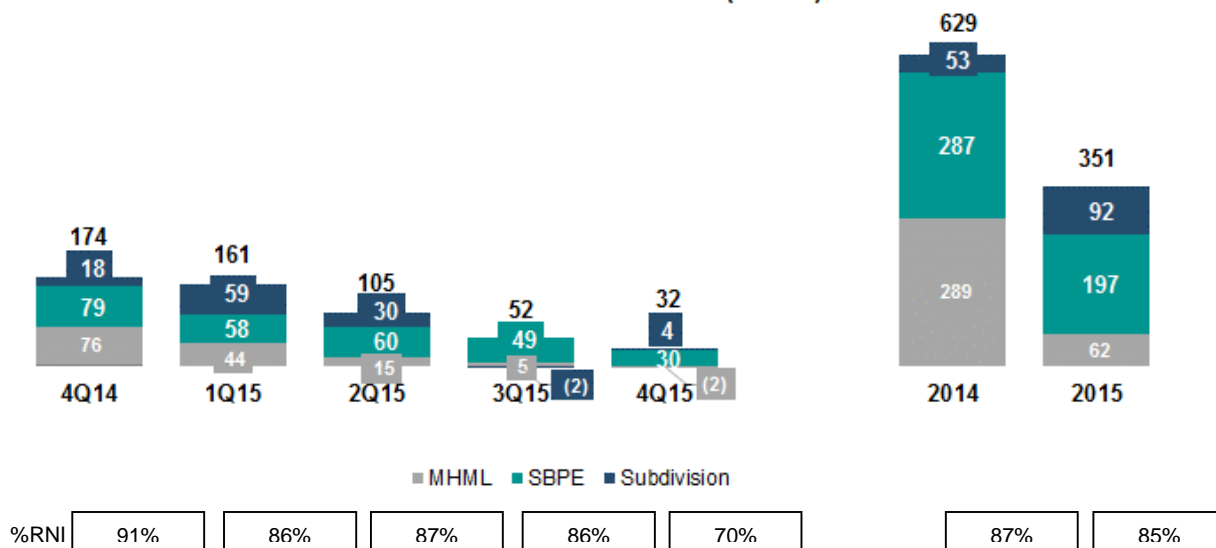
CONTRACTED SALES

Contracted net sales amounted to R\$32 million in 4Q15, with RNI's share R\$23 million.

In the second half of 2015, we concluded MHML projects with prior sales and a portfolio of clients who over time have lost their capacity to obtain mortgage loans from financial institutions. As a result, the Company opted to cancel the contracts with these clients and to resell the units under the new model, with pre-approval from SICAQ, the mortgage lending system of Caixa Econômica Federal. This adjustment to the client portfolio was responsible for approximately R\$46 million in cancelations in 4Q15.

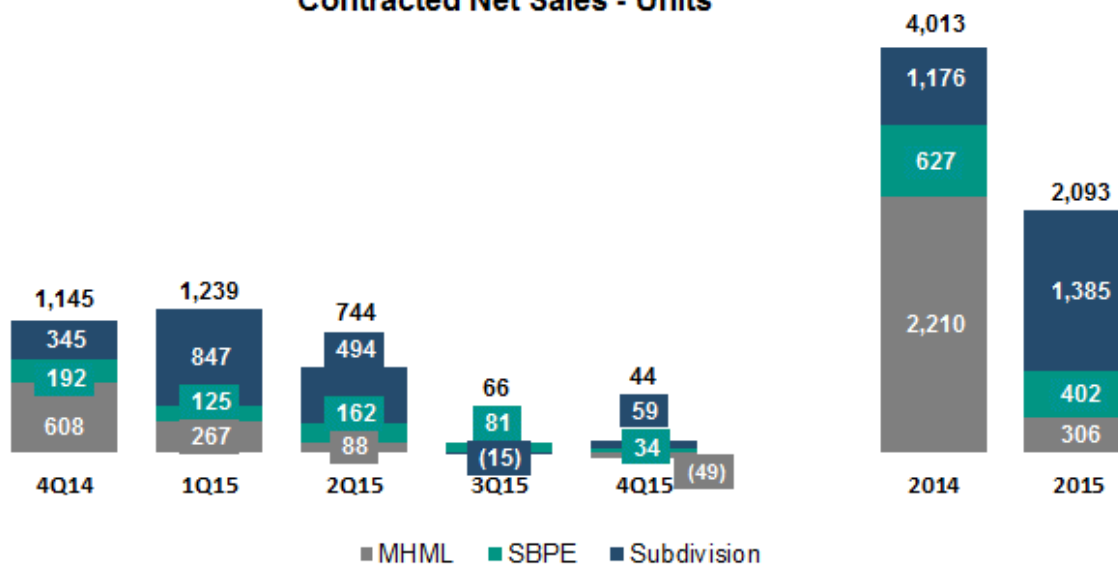
In 2015, sales amounted to R\$351 million, down 44% from 2014. Note that, due to the country's macroeconomic conditions, the Company adopted a more conservative posture by focusing on its cash position and on preserving the margins of its projects.

Contracted Net Sales - Total PSV (R\$MM)



* Excludes the nonrecurring cancellations from the Ilumina project (R\$11.8 million)

Contracted Net Sales - Units



Inventory Turnover Ratio

The inventory turnover ratio stood at 6% in the quarter.

SELECTED QUARTELY SALES DATA					
(R\$MM)	4Q14	1Q15	2Q15	3Q15	4Q15 ⁽²⁾
Inventory at Start of Period	702	810	672	668	640
Project Launches	293	-	98	-	-
Contracted Sales	174	161	105	52	32
Sales from Same Period Launches	35	-	22	-	-
Sales from Past Period Launches	139	161	83	52	32
Inventory Turnover Ratio ⁽¹⁾	17%	20%	14%	8%	6%
Sales from Same Period Launches/Contracted Sales	20%	0%	21%	0%	0%
Sales from Past Period Launches/Contracted Sales	80%	100%	79%	100%	100%
Sales from Same Period Launches/Project Launches	12%	N/A	22%	N/A	N/A

⁽¹⁾ Inventory Turnover Ratio, calculated by: $(\text{Contracted Sales during the period}) / ((\text{Market Value of Initial Inventory}) + (\text{PSV of launches in the period}))$.

⁽²⁾ In 4Q15 we excluded R\$51.8 million of Ilumina (Santo André/SP) inventory from the initial inventory

INVENTORY*

At December 31, 2015, the total market value of our inventory stood at R\$574 million, represented by 1,563 units.

- The share of finished units in the Company's total inventory came to 11%, versus 10% in 3Q15.

Status	Inventory Units	%	Market Value of Inventory (R\$ '000)	%	Market Value of Inventory (R\$ '000) - RNI's share	%
Projects Delivered	293	19%	63,257	11%	59,864	13%
Under Construction	1,270	81%	510,376	89%	414,183	87%
Total	1,563	100%	573,633	100%	474,047	100%

- The share of MHML products in total inventory corresponds to 10% of total potential sales value.
- The total potential sales value of the SBPE inventory decreased from R\$567 million to R\$495 million in 4Q15. This inventory reduction is due to the cancelation of a project in Santo André, São Paulo (PSV of R\$51.8 million) and to the units sold in the period.

Product	Inventory Units	%	Market Value of Inventory (R\$ '000)	%	Market Value of Inventory (R\$ '000) - RNI's share	%
MHML	406	26%	60,203	10%	57,008	12%
SBPE	875	56%	494,986	86%	398,613	84%
Subdivision	282	18%	18,444	3%	18,425	4%
Total	1,563	100%	573,633	100%	474,047	100%

- The highest concentration of inventory is in the states of São Paulo and Minas Gerais, which together account for 81% of total PSV.

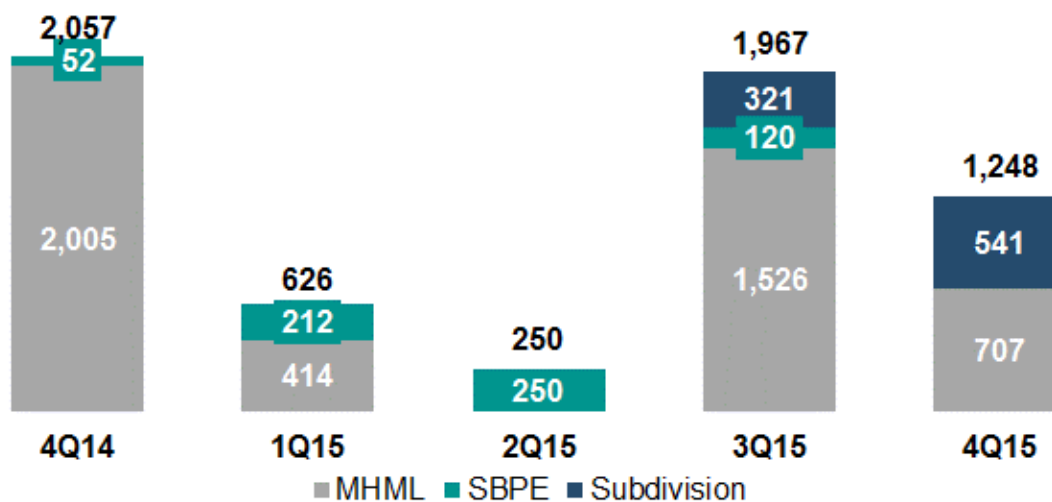
Region	Inventory Units	%	Market Value of Inventory (R\$ '000)	%	Market Value of Inventory (R\$ '000) - RNI's share	%
BA	268	17%	18,902	3%	18,883	4%
CE	31	2%	19,789	3%	19,398	4%
MG	177	11%	81,186	14%	78,109	16%
MT	67	4%	23,016	4%	22,993	5%
PA	5	0%	682	0%	681	0%
PR	28	2%	4,104	1%	4,100	1%
RJ	39	2%	6,024	1%	6,018	1%
RS	253	16%	35,846	6%	35,810	8%
SC	2	0%	236	0%	236	0%
SP	693	44%	383,847	67%	287,818	61%
Total	1,563	100%	573,633	100%	474,047	100%

* Inventory net of commission

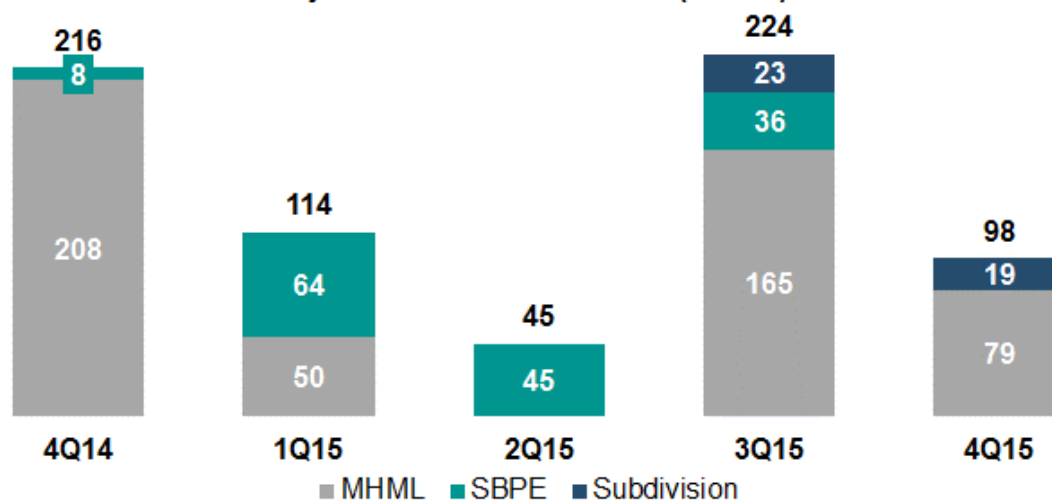
PROJECTS DELIVERED

In 4Q15, we concluded three projects (one subdivision and two MHML) and one phase of an MHML project, which represented aggregate potential sales value of R\$98 million and the delivery of 1,248 units.

Projects Delivered - Units



Projects Delivered - Total PSV (R\$ MM)

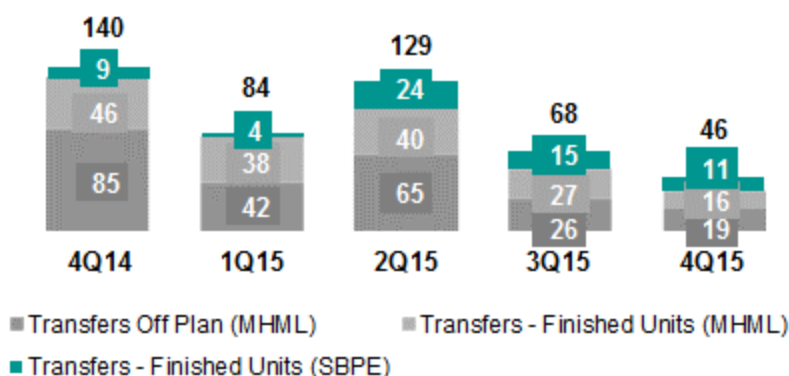


TRANSFER TO BANKS OF CLIENT BALANCES / OFF-PLAN PROPERTIES

Transfers of client balances and off-plan properties totaled R\$46 million in 4Q15, 32% lower than in 3Q15. Of the total amount transferred, R\$11 million was classified under the SBPE system and R\$35 million under the MHML program.

In 2015, transfers amounted to R\$327 million, 83% of which represented by MHML units.

Individual Mortgages (R\$MM) - Quarterly



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