

ROSSI RESIDENCIAL S.A.

NIRE 35.300.108.078 – CVM nº 16306

CNPJ/MF nº 61.065.751/0001-80

*(Companhia Aberta)***COMUNICADO AO MERCADO****REDUÇÃO DE PARTICIPAÇÃO ACIONÁRIA RELEVANTE**

A **ROSSI RESIDENCIAL S.A.** (B3: RSID3), nos termos da Instrução CVM n.º 358, de 3 de janeiro de 2002, conforme alterada (“Instrução CVM 358/02”), informa que recebeu de seu acionista **GIC (ex. Reco Aster Private Limited)**, comunicado informando que, após redução de participação realizada no dia 26 de novembro, sua participação acionária na Companhia atingiu 848.000 (oitocentos e quarenta e oito mil) ações ordinárias, representando 4,944% do total de ações da Companhia. O investidor informa também que seu investimento visa diversificação de seu portfólio e não objetiva alteração da administração, do controle ou da estrutura da Companhia. O **ANEXO I** ao presente comunicado apresenta uma cópia da carta recebida.

São Paulo, 29 de novembro de 2019.

Fernando Miziara de Mattos Cunha
Diretor de Relações com Investidores

ANEXO I

27 November 2019

Attn:
Fernando M. de Mattos Cunha
Chief Financial and Investor Relations Officer
Rossi Residencial S.A.
Rua Alexandre Dumas, no 1711
Birmann 12 Building, 3rd floor, Office 301
Chacara Santo Antonio, Sao Paulo, SP, Brazil
04717-004

Dear Sir,

OFFICIAL DECLARATION – POSITION IN ROSSI RESIDENCIAL S.A. SHARES

Pursuant to Article 12 of CVM Instruction no. 358, we are required to notify Rossi Residencial S.A. (the "Issuer") that our aggregate holdings in Rossi Residencial S.A. shares (ISIN: BRRSIDACNOR8) have dropped below the 5% disclosure limit as of 26 November 2019. The table below indicates the details of our holdings:

Passenger Acc Name	Qualification	Tax ID	Holdings	% Holdings*
Reco Aster Private Limited	Legal entity constituted outside Brazil	17.173.979/0001-00	848,000	4.944%

* Based on 17,153,337 common shares as of 18 January 2016 from Bovespa website

Other than the shareholding detailed above, we do not hold, directly or indirectly, any other shares, rights over shares, other securities, and financial derivative instruments referenced to shares on Rossi Residencial S.A. at the time of writing.

Please be informed that our interest in Rossi Residencial S.A. extends only as far as maintaining a diversified trading portfolio. As such, we have no interest in altering the composition of the control or administrative structures of Rossi Residencial S.A.

Furthermore, at the time of writing, we are not a party to any agreement or contract regulating the right to vote or purchase and sell securities issued by Rossi Residencial S.A.

Finally, we would be grateful if you would forward this declaration to the *Comissão de Valores Mobiliários, Bovespa*.

Please do not hesitate to contact Ms Celine Loh at 65-68898952 or GrpIODSubshare@gic.com.sg should you require any further information or clarification.

Thank you for your kind attention,

Yours faithfully,
Reco Aster Private Limited



Jesse Hom
Authorised Signatory