

Board of Executive Officers Minute No. 6716

Board of Executive Officers Meeting held on August 02, 2010, at 9:30 a.m., with the presence of the Officers herein mentioned, in which the following subject was examined:

OFFICE OF THE BOARD OF EXECUTIVE OFFICERS

Financial Statements - 30-06-2010

The Board reviewed, discussed and agreed with the financial statements for the fiscal year ended June 30, 2010.

With nothing else to discuss, the minute was produced and signed by the directors present and countersigned by the Secretary-General. Sign: Mateus Affonso Bandeira – Chief Executive Officer, Rubens Salvador Bordini – Executive Vice-President, Bruno Fronza, Carlos Tadeu Agrifoglio Vianna, César Antônio Cechinato, Luiz Gonzaga Veras Mota e Marinês Bilhar - Officers.

CERTIFICATE

I certify that this record is a true copy of which appears in Minute No. 6716 of August 02, 2010, drawn up in the Minutes of Meetings of the Board of Banco do Estado do Rio Grande do Sul S/A.

Porto Alegre, August 03, 2010.

Rubens Salvador Bordini
Executive Vice - President

(Free convenience translation from original, signed document in Portuguese)