



**BANCO DO ESTADO DO RIO GRANDE DO SUL S/A**  
**Corporate Taxpayers' ID (CNPJ/MF): 92.702.067/0001-96**  
**Publicly Held Company**  
**Company Registry (NIRE): 43300001083**

**CALL NOTICE FOR EXTRAORDINARY SHAREHOLDERS' MEETING**

We hereby invite the Bank's shareholders to the Extraordinary Shareholders' Meeting to be held on March 04, 2011, at 11:30 am, at the Company's headquarters located at Rua Capitão Montanha, nº 177, 4<sup>th</sup> floor, Porto Alegre, RS, Brazil, to decide on the following AGENDA:

**1. To elect the Board of Administration members.**

Pursuant to the first paragraph of Article 126 of Law 6,404/126, shareholders may be represented by proxies. Aiming at organizing the work of the Assembly, the power of attorney and other corporate documents that prove the correctness of the representation may, at the discretion of the shareholder, be delivered to the Company's headquarters, at Rua Capitão Montanha, nº 177, 4th floor, Porto Alegre, RS, Brazil, attention of Secretaria Geral, preferably within 48 (forty-eight) hours prior to the scheduled date of the Meeting.

The documents relating to the Agenda items are available to shareholders at the headquarters of Banrisul, at the Company's Investor Relation website, [www.banrisul.com.br/ir](http://www.banrisul.com.br/ir), Corporate Governance, ASM, and also at BM&FBovespa ([www.bmfbovespa.com.br](http://www.bmfbovespa.com.br)) and CVM websites ([www.cvm.gov.br](http://www.cvm.gov.br)).

Porto Alegre, February14, 2011.

**Ricardo Englert**  
**Chairman of the Board of Administration**