

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.
Corporate Taxpayer's ID (CNPJ) 92.702.067/0001-96

MATERIAL FACT

Banco do Estado do Rio Grande do Sul S.A. ("Banrisul"), pursuant to CVM Instruction No. 358, issued by the Brazilian Securities and Exchange Commission ("CVM") on January 03, 2002, and to the Article 157, paragraph 4, of the Law No. 6404 ("Corporation Law") of December 15, 1976, hereby discloses its 2021 Guidance, as follows:

	Year 2021
	Expected
Credit Portfolio	10% to 15%
Non-direct Lending – Individuals	10% to 15%
Non-direct Lending – Companies	11% to 16%
Rural Loans	22% to 27%
Provision Expenses / Credit Portfolio	3,5% to 4,5%
Funding ⁽¹⁾	4% to 8%
Return on Average Equity	10% to 14%
Efficiency Ratio	50% to 54%
Net Interest Income / Interest-Earning Assets	6% to 7%

(1) Funding: Deposits + Bank Notes and Similar.

Porto Alegre, February 10, 2021.

Regards,

Marcus Vinícius Feijó Staffen
Chief Financial Officer and Investor Relations Officer

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