

**BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.**  
**Corporate Taxpayer's ID (CNPJ/MF) 92.702.067/0001-96**

**MATERIAL FACT**  
**INTEREST ON EQUITY PAYMENT RELATED TO THE 1<sup>st</sup> QUARTER OF 2021**

Banrisul S.A. informs its shareholders that, in accordance with the Interest on Equity and Dividend Payment Policy, the payment of quarterly interest on equity for the 1<sup>st</sup> quarter of 2021 was approved in the meeting of the Board of Executive Officers held on March 02, 2021, in the amount of R\$93,050,220.02 (ninety three million, fifty thousand two hundred twenty reais and two cents), with the amount per class/type of share being R\$0.22752085 for ON shares, R\$0.22752085 for PNA shares and R\$0.22752085 for PNB shares.

Shareholders registered in the Company's records on March 05, 2021 (date of declaration) will benefit, and the shares will be traded "ex-right" as of March 08, 2021.

The payment will occur on March 18, 2021 at the net amount of R\$0.19339272 per ON shares, R\$0.19339272 per PNA shares and R\$0.19339272 per PNB shares, after the 15% (fifteen per cent) income tax withholding, except for shareholders legal persons exempt from said taxation and that prove their status as immune or exempt until March 11, 2021, being then entitled to receiving the declared amount.

The payment to the shareholders will occur as follows:

- credited to the accounts of the shareholders holding accounts in Banrisul, subject to updating their register, if applicable. For the remaining shareholders, the payment will be made at any branch of Banrisul, upon shareholder's identification, or
- holders of shares in custody at B3 S.A. – Brasil, Bolsa, Balcão will receive the payment of interest on equity through the brokerage firm where they maintain the respective deposit.

As stated in article 84 of the Company's Bylaws, in article 9 of Law No. 9,249/95 and of the Instruction No. 683/12 of the Brazilian Securities and Exchange Commission (Comissão de Valores Mobiliários – CVM), the net amount of Interest on Equity will be credited to the dividend, integrating such amount to the dividends distributed by the company for all legal purposes.

Pursuant to the pertinent legislation, Law No. 6404 - article 287, unclaimed interest on equity payments expires in three years, as from the date they were made available to the shareholder.

Porto Alegre, March 02, 2021.

Regards,

**Marcus Vinícius Feijó Staffen**  
**CFO & IRO**

**BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.**

**Investor Relations Department**

Phone: +55 (51) 3215-3232

E-mail: [ri@banrisul-ri.com.br](mailto:ri@banrisul-ri.com.br)

Website: [www.banrisul.com](http://www.banrisul.com)