

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.
Corporate Taxpayer's ID (CNPJ/MF) 92.702.067/0001-96

MATERIAL FACT

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A. ("Banrisul"), in accordance with Law No 6404, of December 15, 1976 and the regulation set forth by the Brazilian Securities and Exchange Commission ("CVM"), specially the CVM Instruction No 358, of January 3, 2002, informs its shareholders and to the market, a correspondence ("Communication") sent by the State of Rio Grande do Sul ("State") through which the State on February 3, 2021, under the Contract for the assignment of services related to payroll through of onerous grant of exclusivity right No. 16/04/035, formalized between Banrisul and the State, on June 17, 2016, expressed interest in discussing or entering into a new contractual term contemplating the time spent.

In view of the above, Banrisul's Executive Board will assess the State's request, informing whether or not it has an interest in discussing or entering into a new contractual term.

Banrisul will keep its shareholders and the market informed of any new facts regarding the subject.

Porto Alegre, February 05, 2020.

Regards,

Marcus Vinícius Feijó Staffen
CFO & IRO

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