

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.
Corporate Taxpayer's ID (CNPJ) 92.702.067/0001-96

NOTICE TO THE MARKET
SHARE CONVERSION

Banco do Estado do Rio Grande do Sul S.A. (Banrisul), considering the option to convert its class A preferred shares (PNA) into common shares (ON) or class B preferred shares (PNB) issued by the Company, hereby notifies, for knowledge and disclosure, that, after the conversion of 3,610 class A preferred shares (PNA) into class B preferred shares (PNB), the Company's capital stock was altered, as shown below:

Capital Stock before the conversion:

Common Shares:	205,064,841
Class A Preferred Shares:	1,376,701
Class B Preferred Shares:	202,532,935
Total:	408,974,477

Capital Stock after the conversion:

Common Shares:	205,064,841
Class A Preferred Shares:	1,373,091
Class B Preferred Shares:	202,536,545
Total:	408,974,477

Porto Alegre, February 27, 2020.

Regards,

Marcus Vinícius Feijó Staffen
Chief Financial and Investor Relations Officer

Investor Relations Department

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