

**BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.**  
**Publicly-Held Company**  
**Corporate Taxpayer's ID (CNPJ/MF) 92.702.067/0001-96**  
**State Registry (NIRE) 43300001083**

**CALL NOTICE**  
**ANNUAL AND EXTRAORDINARY SHAREHOLDERS' MEETING**

We hereby invite the Shareholders of the Banco do Estado do Rio Grande do Sul S.A. to the Annual and Extraordinary Shareholders' Meetings to be held on July 24, 2020, at 2 p.m., at the Company's Headquarters, at Rua Capitão Montanha, 177, with access through Rua Caldas Junior 108, 4<sup>o</sup> andar, in Salão Nobre, at Porto Alegre – RS, to resolve on the following Agenda:

**I. AT THE ANNUAL SHAREHOLDERS' MEETING:**

1. Assessing the Management's accounts, examining, discussing and voting on the Financial Statements, the Financial Statements in IFRS, the Independent Auditors' Report and the Expert Opinion of the Fiscal Council, for the fiscal year ended on December 31, 2019;
2. Resolving on the allocation of the net profit of the fiscal year ended on December 31, 2019;
3. Ratifying the payment of Interest on Shareholders' Equity and its deduction from dividends;
4. Resolving on the proposed capital budget prepared under Article 196 of Law 6404/76;
5. Resolving on the total fund allocated to the overall compensation of the Management, as well as the compensation of the members of the Fiscal Council;
6. Establishing the number of members and elect the members of the Board of Directors, subject to the provisions of Articles 141 and 147 of Law 6404/76.

**II. AT THE EXTRAORDINARY SHAREHOLDERS' MEETING:**

1. Deliberate on the proposed amendment to the Bylaws in the following sense: i) Amend Article 5, to reflect share conversions; ii) Adjust the wording of item i, of article 18, to the current policy of related parties approved by Banrisul; iii) Include a new item iii in article 21, to ensure the right to appoint an employee representative to the board of directors, in accordance with law 13.303 / 16; iv) Change the title of section II of Chapter V, to adapt to the content of the section; v) Adjust the wording of item 15 of article 27, deleting the text already contained in item 17 of the said article; vi) Adjust the wording of paragraph 1 of article 29; vii) Change the wording of article 34, to readjust the minimum quorum for holding board meetings; viii) Move items 3 and 4 of art.37 to a new article 38; ix) Renumber article 38 and paragraphs 1 and 2, to paragraphs 1, 2 and 3 of article 37; x) include a new section V to Chapter VI and art. 38 to improve the rules of representation and appointment of agents; xi) Change the wording of article 73 and include a new paragraph 2, to delete the internal advisory committee to the Executive Board and adapt the text due to its responsibilities; xii) Improve the wording of Article 74, to update the nomenclature used for the positions of executive superintendents. Eligible to members of the Committees specified.
2. Consolidating the Bylaws to reflect the changes referred to in item "1" above.

**GENERAL INFORMATION:**

Shareholders may participate in the meeting in person, through an attorney-in-fact duly incorporated and also through the Remote Voting Form. The detailed guidelines to participate are included in the Shareholders' Manual for the Annual and Extraordinary Shareholders' Meetings and are summarized below:

**In Person:** the shareholder must have an identity document and proof of ownership of the shares issued by the Company. For shareholders who are legal entities, representation documents must be presented, including the Minutes of the election of the Management, if applicable.

**Physical Power of Attorney:** the shareholders may be represented by agents incorporated pursuant to Article 126 of Law 6404/76, and the power of attorney must have the notarized signature of the grantor. To organize the Meetings, the Company's Management ask the shareholders to please send the power of attorney and other corporate documents that prove the orderliness of the representation to the headquarters of the Company, Rua Caldas Junior, 108 - 7ª andar, to the Investor Relations Unit, no later than 48 hours before the date scheduled for the Shareholders' Meetings.

**Remote Voting:** the shareholders may also vote through the Remote Voting Form, as provided for in Articles 21-a and following of CVM Instruction 481/09 and amendments, which shall be sent to their respective custodian agents or directly to the Company, pursuant to the guidelines in the Shareholders' Manual for the Annual and Extraordinary Shareholders' Meetings.

The documents related to the agenda's items are available to the Shareholders at Banrisul's Headquarters and are available on the websites of the Investor Relations ([www.banrisul.com.br/ri](http://www.banrisul.com.br/ri) - Corporate Governance - Shareholders' Meetings), of B3 ([www.b3.com.br](http://www.b3.com.br)) and of the Brazilian Securities and Exchange Commission - CVM ([www.cvm.gov.br](http://www.cvm.gov.br)).

Porto Alegre, June 24, 2020.

Regards,  
**Jorge Luís Tonetto**  
Chairman