

**BANCO DO ESTADO DO RIO GRANDE DO SUL S/A**  
**CORPORATE TAXPAYERS' ID (CNPJ/MF): 92.702.067/0001-96**  
**PUBLICLY HELD COMPANY – NIRE 43300001083**  
**CALL NOTICE**  
**EXTRAORDINARY SHAREHOLDERS MEETING**

We hereby invite the Bank's shareholders to the Extraordinary Shareholders' Meeting to be held on April 09, 2018, at 02:00 pm, at the Main Hall of the Company's headquarters, located at Rua Capitão Montanha, nº 177, with entrance at Rua Caldas Júnior, 108, Porto Alegre, RS, Brazil, to decide on the following agendas:

- I. To elect member of the Board of Directors by preferred shareholders, in compliance with the provisions set forth in Articles 141 and 147 of Law No. 6404/76

Shareholders may participate in person or by proxy duly appointed, or via distance ballot bulletin. The detailed guidelines for participation are included in the Manual for Participation in the Extraordinary General Meeting and are summarized below:

- a) Attendance: shareholders must produce their identity documents and proof of shareholding of the Company's shares. For corporate shareholders, the documents proving the regularity of their representation, including minutes of the election of the directors, should be presented, whenever applicable.
- b) Proxy: Pursuant to the first paragraph of Article 126 of Law No. 6404/76, shareholders may be represented by proxies, been the signature of the grantor recognized by notary. Aiming at organizing the work of the Shareholders' Meeting, the Company's Management requests that the power of attorney and other corporate documents that prove the correctness of the representation be delivered to the Company's headquarters, located at Rua Caldas Júnior, 108, 4º andar, to the attention of the Corporate Governance Unit, within 48 (forty-eight) hours prior to the scheduled date of the Meeting.
- c) Distance Voting: shareholders may also exercise their voting rights by using the distance voting bulletin, as provided for in articles 21-A and following of CVM Instruction No. 481/2009 and amendments, which should be sent until April 02, 2018 (inclusive) to their respective custodian agents or directly to the Company, in accordance with the guidelines contained in the Manual for the Participation in the Extraordinary Shareholders' Meeting.

Candidates may be nominated for inclusion in the Distance Voting Bulletin by March 15, 2018, or on the day of the General Meeting.

The documents relating to the item of the Agenda are available to shareholders at the headquarters of Banrisul, at the Company's Investor Relation website <http://www.banrisul.com.br/ir> - Corporate Governance - ASM, Management Proposal and also at BM&FBOVESPA ([www.bmfbovespa.com.br](http://www.bmfbovespa.com.br)) and CVM ([www.cvm.gov.br](http://www.cvm.gov.br)) websites.

Porto Alegre, March 09, 2018.

**Luiz Gonzaga Veras Motta**  
Vice-Chairman of the Board of Directors