

**BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.**  
Corporate Taxpayer's ID (CNPJ/MF) 92.702.067/0001-96

## **MATERIAL FACT**

### **COMPLEMENTARY DIVIDENDS FOR THE FISCAL YEAR OF 2018**

We inform shareholders that at the General Shareholders' Meeting, held on April 25, 2019, it was approved the distribution of complementary dividends for the fiscal year of 2018 in the amount of R\$13,819,855.87 (thirteen million, eight hundred and nineteen thousand, eight hundred and fifty five reais and eighty seven cents), in accordance with the Dividend and Interest on Equity Quarterly Payment Policy. The dividend will amount to R\$0.03378009 per ON share, R\$0.03715810 per PNA share and R\$0.03378009 for PNB share.

Approved conditions:

- shareholders registered in the Company's records on April 30, 2019 will be benefited, and shares will trade "ex-right" as of May 02, 2019; and

In accordance with current legislation, dividends are exempt from Income Tax. The payment to the shareholders will take place on May 30, 2019, as follows:

- credited to the accounts of shareholders holding accounts in Banrisul, subject to the updating of their register, if applicable. For the remaining shareholders, the payment will be made at any branch of Banrisul, upon shareholder's identification, or
- holders of shares in custody at B3 S.A. – Brasil, Bolsa, Balcão will receive the payment of interest on equity through the brokerage firm where they maintain the respective deposit.

As stated in article 79 of the Company's Bylaws, in article 9 of Law No. 9249/95 and in item V of the Instruction No. 209/96 of the Brazilian Securities and Exchange Commission (Comissão de Valores Mobiliários – CVM), the net amount of Interest on Equity will be credited to the dividend referring to fiscal year 2018. Pursuant to the article 287 of Law No. 6404, unclaimed interest on equity payments expires within three years from the date they were made available to the shareholder.

Porto Alegre, April 25, 2019.

**Júlio Francisco Gregory Brunet**  
**Chief Planning, Service Channels and Investor Relations Officer**  
**BANRISUL**

For further information, please contact:

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