

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.
Corporate Taxpayer's ID (CNPJ) 92.702.067/0001-96

MATERIAL FACT

Banco do Estado do Rio Grande do Sul S.A. ("Banrisul"), pursuant to CVM Instruction No. 358, issued by the Brazilian Securities and Exchange Commission ("CVM") on January 03, 2020, and to the Article 157, paragraph 4, of the Law No. 6404 ("Corporation Law") of December 15, 1976, hereby discloses its 2020 Guidance, as follows:

	2020
Credit Portfolio	9% to 13%
Non-direct Lending – Individuals	10% to 14%
Non-direct Lending – Companies	2% to 6%
Real Estate Loans	3% to 7%
Provision Expenses / Credit Portfolio	3% to 4%
Provision Balance / Credit Portfolio	7% to 8%
Funding ⁽¹⁾	5% to 9%
Return on Average Equity	14% to 17%
Efficiency Ratio	50% to 54%
Net Interest Income / Interest-Earning Assets	7% to 8%

(1) Deposits + Local Funding and Similar + Foreign Funding

Porto Alegre, February 11, 2020.

Regards,

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Chief Financial Officer and Investor Relations Officer

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