

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.
Corporate Taxpayer's ID (CNPJ/MF) 92.702.067/0001-96

MATERIAL FACT
INTEREST ON EQUITY PAYMENT RELATED TO THE 1st QUARTER OF 2020

Banrisul S.A. informs its shareholders that, in accordance with the Interest on Equity and Dividend Payment Policy, the payment of quarterly interest on equity for the 1st quarter of 2020 was approved in the meeting of the Board of Directors held on March 05, 2020, in the amount of R\$100,967,023.57 (one-hundred million, nine-hundred sixty seven thousand, twenty three reais and fifty seven cents), with the amount per class/type of share being R\$0.24687854 for ON shares, R\$0.24687854 for PNA shares and R\$0.24687854 for PNB shares.

Shareholders registered in the Company's records on March 10, 2020 (date of declaration) will benefit, and the shares will be traded "ex-right" as of March 11, 2020.

The payment will occur on March 30, 2020 at the net amount of R\$0.20984676 per ON shares, R\$0.20984676 per PNA shares and R\$0.20984676 per PNB shares, after the 15% (fifteen per cent) income tax withholding, except for shareholders legal persons exempt from said taxation and that prove their status as immune or exempt until March 16, 2020, being then entitled to receiving the declared amount.

The payment to the shareholders will occur as follows:

- credited to the accounts of the shareholders holding accounts in Banrisul, subject to updating their register, if applicable. For the remaining shareholders, the payment will be made at any branch of Banrisul, upon shareholder's identification, or
- holders of shares in custody at B3 S.A. – Brasil, Bolsa, Balcão will receive the payment of interest on equity through the brokerage firm where they maintain the respective deposit.

As stated in article 84 of the Company's Bylaws, in article 9 of Law No. 9,249/95 and of the Instruction No. 683/12 of the Brazilian Securities and Exchange Commission (Comissão de Valores Mobiliários – CVM), the net amount of Interest on Equity will be credited to the dividend referring to fiscal year 2018.

Pursuant to the pertinent legislation, Law No. 6404 - article 287, unclaimed interest on equity payments expires in three years, as from the date they were made available to the shareholder.

Porto Alegre, March 05, 2020.

Regards,

Marcus Vinícius Feijó Staffen
CFO & IRO

BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.

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