

**BANCO DO ESTADO DO RIO GRANDE DO SUL S.A.**  
**Corporate Taxpayer's ID (CNPJ) 92.702.067/0001-96**

### **NOTICE TO THE MARKET**

Banco do Estado do Rio Grande do Sul S.A. ("Banrisul" or "the Company"), in compliance with the provisions of Law No. 6404/76 and the regulations of the Brazilian Securities and Exchange Commission ("CVM"), and considering news published by Reuters on May 11, 2020, hereby informs shareholders and the marketing the following:

Since January this year, the Company has been negotiating with JP Morgan Brasil its contracting to provide financial and strategic advice to Banrisul's means of payment and cards business, currently consolidated in its subsidiary Banrisul Cartões S.A. ("Banrisul Cartões").

The advisory is part of ongoing initiatives focusing on the Company's activities and aims at identifying the best business alternatives towards Banrisul Cartões, taking into account the local environment for means of payment companies, market issues and the corresponding applicable regulations, helping guide the strategies to be carried out by the Management of Banrisul in this segment.

It is important to mention that, to date, no strategy has been defined or approved, neither has its terms and conditions, nor has any potential investor or commercial or strategic partner for the business been consulted.

Banrisul will keep shareholders and the market in general informed of further relevant information related to this event.

Porto Alegre, May 12, 2020.

Regards,

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Chief Financial Officer and Investor Relations Officer

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