

GP INVESTMENTS, LTD.
NOTICE TO THE MARKET

GP INVESTMENTS, LTD., a company headquartered at 129, Front Street, Penthouse, Hamilton HM 12, Bermuda (“Company” or “GP”), whose Class A Shares are traded in form of Brazilian Depositary Receipts (BDRs) on the stock exchange managed by the Brazilian Stock Exchange (B3 S.A. – Brasil, Bolsa, Balcão), hereby informs that, on the present date, in the context of the transaction disclosed in the Notice to the Market of March 2, 2017:

L.A. Fundo de Investimento em Participações (“L.A. FIP”), investment fund in which GP Capital Partners IV, L.P., a fund managed by GP, has an indirect participation, being L.A. FIP in the condition of seller; its controlled company, BHG S.A. – Brazil Hospitality Group (“BHG”); and Hotelaria Accor Brasil S.A. (“Accor”), in the condition of buyer, concluded a Share Purchase Agreement, by means of which, on the date hereof, begins the partnership between BHG and Accor, which will manage 17 hotels owned by BHG. Additionally, Accor also acquired from BHG the company LEBSPE Ltda., which manages the hotels The Capital São Paulo Itaim and Grand Plaza São Paulo Jardins, in São Paulo; Soft Inn São Luis, in Maranhão; and Hotel Presidente Uberlândia, in Minas Gerais.

BHG, with more than R\$1.2 billion in properties, will invest approximately R\$300 million, in the next four years, in the renovation and repositioning of the 17 units, which will progressively receive the Accor brand, reinforcing BHG’s position as the largest owner of hotel real estate in Brazil. BHG has also started the full renovation and repositioning of Marina Palace Leblon, in Rio de Janeiro, with its reopening expected for the first quarter of 2021.

November 21, 2017.

Alvaro Lopes da Silva Neto
Chief Financial and Investor Relations Officer