



COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

CNPJ/MF 47.508.411/0001-56

NIRE 35.300.089.901

**INFORMATION ON CAPITAL INCREASE APPROVED BY THE BOARD OF DIRECTORS IN
MEETING HELD ON MARCH 20, 2015 DUE TO THE COMPANY'S STOCK OPTION PLAN**

In compliance with article 30 of CVM Rule No 480/09, as amended, the Company hereby provides the information required in the Exhibit 30-XXXII of such Rule, regarding the capital increase approved by the Company's board of directors on this date, due to the exercise of stock options granted to certain employees under the Company's stock option plans, as follows:

1. Date of the shareholders meeting in which the stock option plan was approved

On May 9, 2014 our shareholders approved, in an Extraordinary Shareholders Meeting (i) discontinuing the Stock Option Plan "Ações com Açúcar" ("**Former Stock Option Plan**"), which had been approved in an Extraordinary Shareholders Meeting held on December 20, 2006, regarding the granting of new stock options, without prejudicing already granted stock options that shall remain in force under the same terms and conditions; (ii) the creation of a Stock Option Plan and its standard agreement for granting options ("**Stock Option Plan**"); and (iii) the creation of a Remuneration in Stock Option Plan and its standard agreement for granting options ("**Remuneration Plan**", alongside with the Old Stock Option Plan and the Stock Option Plan, the "**Plans**"). All shares issued in the capital increase approved herein are due to the Plans.

2. Amount of the capital increase and new capital stock

The capital increase will be in the amount of three hundred ninety-nine thousand, eight hundred and seventy-two Reais and twenty-nine cents (R\$ 399,872,29)

The Company's capital stock after the increase will sum up to the total amount of six billion, seven hundred ninety-three million, three hundred and seventeen thousand, six hundred seventy-four Reais and twelve cents (R\$ 6.793.317.674,12)

3. Number of shares issued of each type and class

This increase capital increase comprises the issuance of nine thousand and nine hundred and seventeen (9.917) shares.

4. Issuance price of the new shares

- (i) exercise of series A6 Silver: R\$ 64.13
- (ii) exercise of series A6 Gold: R\$ 0.01
- (iii) exercise of series A7 Silver: R\$ 80.00
- (iv) exercise of series A7 Gold: R\$ 0.01
- (v) exercise of series B1 based on 02/13/2015: R\$ 90.29
- (vi) exercise of series B1 based on 03/02/2015: R\$ 97.00
- (vii) exercise of series C1: R\$ 83.22

5. Price of each type and class of the issuer's shares in the markets in which they are traded:

Preferred Shares (PCAR4)

a) minimum, average and maximum price in each year for the last three (3) years

	2014	2013	2012
Average	R\$ 103.46	R\$ 102.20	R\$ 83.80
Maximum	R\$ 115.00	R\$ 114.70	R\$ 98.19
Minimum	R\$ 92.30	R\$ 88.67	R\$ 66.00

b) minimum, average and maximum price in each quarter of year for the last two (2) years

	4Q14	3Q14	2Q14	1Q14	4Q13	3Q13	2Q13	1Q13
Average	R\$ 103.13	R\$ 109.80	R\$ 104.49	R\$ 96.41	R\$ 106.44	R\$ 99.26	R\$ 106.35	R\$ 96.64
Maximum	R\$ 112.00	R\$ 115.00	R\$ 109.09	R\$ 103.65	R\$ 111.10	R\$ 105.11	R\$ 114.70	R\$ 107.89
Minimum	R\$ 95.80	R\$ 102.39	R\$ 99.95	R\$ 92.30	R\$ 100.30	R\$ 92.80	R\$ 93.03	R\$ 88.67

c) minimum, average and maximum price in each month for the last six (6) months

	feb/15	jan/15	dec/14	nov/14	oct/14	sep/14
Average	R\$ 91.84	R\$ 92.53	R\$ 100.33	R\$ 105.24	R\$ 103.74	R\$ 111.00
Maximum	R\$ 97.15	R\$ 97.78	R\$ 105.46	R\$ 108.50	R\$ 112.00	R\$ 115.00
Minimum	R\$ 89.40	R\$ 88.47	R\$ 96.50	R\$ 103.08	R\$ 95.80	R\$ 106.85

d) average price for the last ninety (90) days

Average	R\$ 94.96
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Common Shares (PCAR3)

The last trading involving ordinary shares issued by the Company was registered in August 3rd, 2010, at a price of R\$ 74,99.

6. Percentage of potential dilution resulting from the issuance

Percentage of dilution of 0.006%