



**COMPANHIA BRASILEIRA DE
DISTRIBUIÇÃO**

Publicly-held Company with Authorized Capital
CNPJ/MF nº 47.508.411/0001-56
NIRE 35.300.089.901

NOTICE TO THE MARKET

Companhia Brasileira de Distribuição (“Company”) hereby informs that, on this date, there was a meeting of the Board of Directors (the “Board”) to analyze the report prepared by the Audit Committee (“Report”) regarding the examination of the facts mentioned in the Notice to the Market released on April 19th, 2015.

The scope of the works requested to the Audit Committee by the Board was to investigate: (i) the supposed existence and the origin of the payments, if any, (ii) the corresponding services related thereto; and (iii) the chain of approvals regarding such payments.

The Report presented the following conclusions:

- (i) there were payments in a total of R\$ 8,5 million to the law firm Márcio Thomaz Bastos, in the period from December 2009 to May 2011;
- (ii) from this total, R\$ 500 thousand corresponded to services which could be verified, in the area of expertise of that law firm;
- (iii) no evidence was found of rendering of the services corresponding to the other payments, neither contracts to support them;
- (iv) the chain of approvals and the procedures in relation to such payments followed the procedures of the Company in force at the time of the events; and
- (v) an agreement was entered into by the Company and Projeto Consultoria Financeira e Econômica Ltda., on February 9th, 2009, to provide services related to the acquisition of a company in the food retail segment. No payments to the consulting firm or services rendered under this or any other contract were identified.

São Paulo, June, 7th 2015.

Daniela Sabbag
Investor Relations Officer