



**COMPANHIA BRASILEIRA DE
DISTRIBUIÇÃO**
Publicly-Held Company with Authorized Capital
CNPJ/MF nº 47.508.411/0001-56
NIRE 35.300.089.901

NOTICE

CBD Announces Change of Depositary

Companhia Brasileira de Distribuição (NYSE: CBD) (“CBD”) announces that, effective as of today, JPMorgan Chase Bank, N.A. (the “Depositary”) has replaced The Bank of New York Mellon as depositary for CBD’s currently established program of American depositary receipts (“ADRs”), pursuant to the Third Amended and Restated Deposit Agreement entered into among CBD, the Depositary and the ADR holders (the “Deposit Agreement”).

ADR holders do not need to take any action in connection with this notice.

Copies of the Deposit Agreement shall be filed with the Depositary and the custodian and shall be available to registered ADRs holders and shareholders for inspection by appointment during normal business hours on any business day at the specified offices of the Depositary or the custodian.

For more information on (i) the Deposit Agreement, please visit our Investors Relations webpage www.gpari.com.br and (ii) the Depositary, please visit www.jpmorgan.com.

São Paulo, December 7, 2015.

Daniela Sabbag
Investor Relations Officer