



COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Publicly-held company

CNPJ/MF: 47.508.411/0001-56

NIRE: 35.300.089.901

NOTICE OF MATERIAL FACT

Companhia Brasileira de Distribuição (“Company”), pursuant to Article 157, paragraph 4th, of Law no. 6,404 of December 15, 1976 and the CVM Rule no. 358, of January 3, 2002, hereby informs its shareholders and the general public the following:

(i) As per Notice of Material Fact disclosed today, its controlled company Via Varejo S.A. received today the CVM Notice no. 18/2016 - CVM/SEP/GEA-5 with the understanding of the Office of Public Company Supervision of the Brazilian Securities and Exchange Commission – CVM as to certain accounting records related to corporate transactions carried out in the fiscal year of 2013 by its controlled company Via Varejo S.A;

(ii) The Office has expressed a different understanding of the one sustained by the Via Varejo on its financial statements related to the fiscal year of 2013 as to **(i)** the earnings from the re-evaluation of the investment held in Nova Pontocom Comércio Eletrônico S.A., due to the sale of the interest held by Via Varejo S.A. to the Company; and **(ii)** the accounting treatment applied to the acquisition by Via Varejo S.A. of 75% of Indústria de Móveis Bartira’s capital stock;

(iii) As a result of reflex effects recorded in its financial statements, the Company received the official letter No. Letter No. 19/ 2016- CVM / SEP / GEA-5.

The Company, together with Via Varejo S.A., is analyzing the terms of such decision and assessing the measures to be eventually taken, including the filing of an appeal before the CVM’s Board of Commissioners with suspensory effect. The Company will inform the market and its shareholders again as soon as it has a final understanding regarding this matter.

São Paulo, February 18, 2016.

DANIELA SABBAG

Investor Relations Officer