

INTERNATIONAL MEAL COMPANY ALIMENTAÇÃO S.A.

PUBLICLY-HELD COMPANY

Corporate Taxpayer's ID (CNPJ/MF): 17.314.329/0001-20

Company Registry (NIRE): 35300488750

MINUTES OF THE BOARD OF DIRECTORS' MEETING

HELD ON JANUARY 22, 2019

1. **DATE, TIME AND PLACE:** January 22, 2019 at 10:00 a.m., at the Company's headquarters, at Avenida Doutora Ruth Cardoso (former Avenida das Nações Unidas), nº 4777, conjunto A, Alto de Pinheiros, CEP 05477-902, in the city and state of São Paulo.

2. **CALL NOTICE AND ATTENDANCE:** Having been duly called to attend this Board of Directors' Meeting, pursuant to Article 21, paragraph three of the Bylaws, the following Board members attended this meeting: Patrice Philippe Nogueira Baptista Etlin, Flavio Benício Jansen Ferreira, João Rozario da Silva, Lucas Santos Rodas, Marcel Fleischmann and Marcelo Henrique Ribeiro Alecrim.

3. **PRESIDING BOARD:** MR. PATRICE PHILIPPE NOGUEIRA BAPTISTA ETLIN, Chairman of the Board of Directors, presided over the meeting and appointed MR. JONES MARCIANO DE SOUZA JUNIOR as secretary.

4. **AGENDA:** Ratification of the Reduction in the Company's Capital Stock.

5. **RESOLUTIONS:** The members of the Company's Board of Directors voted on the matter on the agenda and, unanimously and without any restrictions, approved:

5.1. After the Extraordinary Shareholders' Meeting that was held on October 04, 2018 and its minutes published on November 22, 2018 in the newspapers Diário Oficial do Estado de São Paulo and Diário Comercial, and as the 60 (sixty)-day period for creditors to express opposition after the minute's publication has elapsed, pursuant to article 174 of Law 6,404/76, and there being no manifestations during this period, the capital stock reduction in the amount of R\$100,000,000.00 (one hundred million reais) is hereby authorized, without the cancellation of the Company's shares.

6. **CLOSURE:** There being no further business to address, the Board of Directors' Meeting was adjourned and these minutes were drawn up, read, approved and signed. São Paulo, January 22, 2019. **Presiding Board:** Patrice Philippe Nogueira Baptista Etlin, Flavio Benício Jansen Ferreira, Lucas Santos Rodas, João Rozario da Silva, Marcel Fleischmann and Marcelo Henrique Ribeiro Alecrim.

This is a free English translation of the original minutes.

JONES MARCIANO DE SOUZA JUNIOR