

## INTERNATIONAL MEAL COMPANY ALIMENTAÇÃO S.A.

Publicly-Held Company  
Corporate Taxpayer's ID (CNPJ): 17.314.329/0001-20  
Company Registry (NIRE): 3530048875-0

### NOTICE TO THE MARKET

**INTERNATIONAL MEAL COMPANY ALIMENTAÇÃO S.A.** (B3: MEAL3) ("Company"), in response to the Official Letter No. 167/2019-SAE from the Superintendence of Monitoring Companies and Offers of Securities of Variable Income from B3 S.A. – Brasil, Bolsa Balcão, as transcribed below, hereby presents the following clarifications:

*"The article published by Valor Econômico on 04/04/2019 under the title 'IMC negotiates areas in gas stations' contains, among others, the following information:*

*1. In four years, IMC will have around 25 new Frango Assado's units as a result of the negotiations held with the owners of gas stations, which corresponds to doubling its current operations in terms of the number of gas stations and requires an investment of approximately R\$ 200 million;*

*2. In this year, the company plans to increase its Ebitda margin to 10%*

*We hereby request your clarifications on the items above until 04/05/2019, with your confirmation on them or not, as well as any other information deemed relevant"*

Initially, we must clarify that, as already previously disclosed <sup>1</sup>, and also more recently through the institutional presentation and the 4Q18 earnings presentation released by the Company on March 2019<sup>2</sup>, the EBITDA margin referred to in the article is seen as "*desirable*" by the Company. It is a target pursued by the management, with no deadline for accomplishment, and it does not result from any specific study, premise or forecasting methodology neither relies on any non-public information.

With regard to the opening of new Frango Assado's units, we clarify that the Company's presentations mentioned above already informed that such measure was part of the Company's expansion plan intended by the management, which, by means of mapping and classifying gas stations, has considered the potential opening of new units and undertaken negotiations in order to move it forward, with an estimated cost of around R\$ 10 million per new unit.

The quote contained in the article about the number of new units reflects what, in the perspective of the management, would be attainable within the scope of the Company's

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<sup>1</sup> As per the Notice to the Market released by the Company on 19.06.2018, such information was contained in the Company's earnings presentations of the 1Q18 and the 4Q17 and, later, also disclosed through the earnings presentations of the 2Q18 and the 3Q18, all duly filed and made available in the websites of the CVM and the Company.

<sup>2</sup> Such presentations were disclosed by the Company and filed in the websites of the CVM and the Company on 03.14.2019 and 03.29.2019, respectively.

expansion plan, based on information previously disclosed to the market, without adopting any premises or forecasting methodology.

In this respect, the Company reaffirms that it does not disclose any forecasts, as allowed by article 20 of the CVM Rule No. 480/09, and understands that the clarifications contained herein do not constitute a material fact.

The Company reaffirms its commitment to timely disclose relevant and adequate information to its shareholders and the market in general, in the terms of the applicable regulation.

São Paulo, April 5, 2019.

**INTERNATIONAL MEAL COMPANY ALIMENTAÇÃO S.A.**

Vitor Alaga Pini  
Investor Relations Officer