



Independência S.A. announces approval of its Judicial Reorganization Plan

Cajamar, November 6, 2009

Independência S.A. ("Independência") and Nova Carne Indústria de Alimentos Ltda. ("Nova Carne") (jointly the "Companies"), both of which are under judicial reorganization, announces with great satisfaction that on November 5, 2009, as resolved by its creditors at the General Meeting of Creditors, its Amended and Consolidated Judicial Reorganization Plan ("Consolidated Plan") was approved, with the acceptance of more than 98% of creditors and some 70% of the credits represented at the meeting.

The Consolidated Plan was approved in the following proportions:

Labor Creditors – 100% approval by the creditors present;
Financial Creditors with Security Interest – 98.35% of credits present;
Unsecured Creditors – 69.60% of credits present.

The Consolidated Plan is the product of lengthy negotiations with creditors and represents a viable alternative for the sustainable and orderly performance of the Companies' obligations, and allows the Companies to maintain operations, jobs and the interests of creditors, while preserving the Companies, their social function and contributions to economic activity, in line with the guiding principles of Federal Law 11,101/2005 (Bankruptcy and Judicial Reorganization Law).

With the approval of the Consolidated Plan, the Companies will initiate a new phase focused on resuming their operations.

The Companies maintain their commitment to continue working and growing, with a focus on developing their operations sustainably and valuing their relationships with employees, clients, suppliers and investors.

The Consolidated Plan will be available soon on Independência's website: www.independencia.com.br.

Independência S.A. and Nova Carne Indústria de Alimentos Ltda.