



## **Independência S.A. announces new version of its Judicial Reorganization Plan**

Cajamar, October 30, 2009

Independência S.A. ("Independência") and Nova Carne Indústria de Alimentos Ltda. ("Nova Carne") (jointly "Companies") – both under judicial reorganization, hereby announce that, in accordance with the General Creditors' Meeting held on October 19, 2009, a new version of the Judicial Reorganization Plan ("Consolidated Plan"), which includes several proposals presented by their creditors, is available in the website [www.independencia.com.br](http://www.independencia.com.br).

The Consolidated Plan presents a viable alternative for the sustainable and orderly payment of the Companies' obligations, enabling them to maintain their raw material sources, jobs and safeguard creditors' interests, while preserving the Companies and their social purposes, as well as stimulating economic activity in line with the overriding principle adopted by Law 11,101/2005 (Law of Bankruptcies).

The key objectives of the Consolidated Plan are: (i) to preserve the Companies as business entities that generate jobs, pay taxes and create wealth by guaranteeing the exercise of their social purpose; (ii) to enable them to overcome the financial crisis they faced in the beginning of 2009, and recover the economic value of the Companies and their assets; (iii) to restructure the Companies' operations; and (iv) to meet the interests of the creditors, to enable the continuity of the Companies' operations, through an arranged payment structure that is commensurate with the Companies' cash generation potential during Judicial Reorganization and subsequently.

On November 5, 2009, when the General Creditors' Meeting will be held again, the Companies will, through their legal and financial advisors, submit to the creditors the Consolidated Plan, which will be put to vote.

Note that the Meeting will be held on November 5, 2009, at 10:00 a.m. at the Convention Center of Transamérica Hotel, located at Avenida das Nações Unidas, 18.591, Santo Amaro, in the city and state of São Paulo.

**Independência S.A. and Nova Carne Indústria de Alimentos Ltda.**