

Belo Horizonte, 29 de janeiro de 2018 - A **Kroton Educacional S.A.** (“Kroton” ou “Companhia”) - (B3: **KROT3**; OTCQX: **KROTY**) - em cumprimento ao disposto no Artigo 12 da Instrução CVM nº 358/2002, conforme alterada, comunica a seus acionistas, investidores e ao mercado em geral ter recebido da Invesco Ltd. (“Invesco”), na data de 25 de janeiro, a correspondência em anexo, na qual informou à Companhia que detinha 84.502.274 ações ordinárias de emissão da Companhia, correspondentes a 5,15% do capital social total da Kroton.

Carlos Lazar, Pedro Gomes ou Ana Troster  
Telefone: + 55 (11) 3133.7309, +55 (11) 3133.7311 ou + 55 (11) 3133.7314  
Email: dri@kroton.com.br



**Nancy Tomassone**  
Global Assurance Officer

**Invesco Ltd.**  
Two Peachtree Pointe  
1555 Peachtree Street NE  
Suite 1800 Atlanta GA 30309  
Direct 404 479 2926  
nancy.tomassone@invesco.com  
www.invesco.com

January 25, 2018

Jamil Saud Marques  
Investor Relations Officer  
Rua Paraiba 330, 14 Andar  
Funcionarios  
Belo Horizonte, MG 30130-140  
Brazil

Re: Disclosure Pursuant to Article 12 of CVM 358

Dear Mr. Jamil Saud Marques:

Invesco Ltd. is an investment adviser firm registered in the United States with the Securities and Exchange Commission and headquartered at 1555 Peachtree Street, N.E., Atlanta, Georgia, 30309. Invesco Ltd., on behalf of certain of its clients, each of which are investment companies registered under the U.S. Investment

Company Act of 1940, as amended, hereby informs you pursuant to article 12 of CVM 358, of the acquisition of an equity interest greater than 5% of the total outstanding common shares ("TSO") of Kroton Educacional SA (the "Company"). We currently hold 84,502,274 shares which represent 5.15% of the TSO of the Company. We emphasize that neither Invesco Ltd. nor its clients have any intention to alter the composition of the control or administrative structures of the Company. In compliance with article 12, paragraph 6 of the Instruction CVM 358, we kindly request the transmission of foregoing, as deemed necessary by the Company, to the Securities and Exchange Commission of Brazil.

Sincerely,

/s/ Nancy Tomassone

Nancy Tomassone  
Global Assurance Officer