



Brazilian government extends the reduction of the Industrial Products Tax (IPI, 15%) for commercial refrigerators

The government decree no. 7.222, dated June 29, 2010, extends the exemption of the Industrial Product Tax (IPI) on commercial refrigerators, maintaining the current reduction from 15% to 0% until December 31, 2010.

São Paulo, July 07, 2010.

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Vice-president and IRO