

METALFRIO SOLUTIONS S.A.

Publicly-held Company
Corporate Taxpayer's ID (CNPJ) 04.821.041/0001-08
NIRE 35.300.339.436

Material Fact

METALFRIO SOLUTIONS S.A. ("Company") informs that it is considering a primary public offering of shares issued by the Company in Brazil ("Offering"). Banco BTG Pactual S.A., Banco Santander (Brasil) S.A., Banco Bradesco BBI S.A. and BB – Banco de Investimento S.A. were engaged to act as placement agents of the intended Offering.

The effective realization of the Offering, as well as its terms and conditions, including the volume to be raised, the price per share and the timetable for its implementation are under the Company's analysis. The intended Offering is subject to the conditions of the capital markets, as well as to the appropriate corporate approvals of the Company.

Any communications to shareholders and the market related to the intended Offering will be disclosed by material fact or notice to the market on the CVM (www.cvm.gov.br), B3 (www.b3.com.br) and Company (<https://ri.metalfrio.com.br>) websites.

This Material Fact does not constitute an offering in Brazil, the United States of America or any other jurisdiction and is for informative purposes only, pursuant to the law in force, and should not, under any circumstances, be considered as constituting an offer to sell securities, or constitute a recommendation to invest, offer to sell, request or offer to buy any of the Company's securities in the United States or any other jurisdiction. Any information herein described shall not be carried, transmitted, disclosed, distributed, or disseminated in the United States of America. The distribution of notices and the offering and sale of securities in certain jurisdictions may not be allowed by law. No securities of the Company may be offered or sold in the United States without registration or exemption from registration under the Securities Act.

São Paulo, June 18, 2020

METALFRIO SOLUTIONS S.A.

Frederico da Silveira Moraes
CFO and IRO