

**METALFRIO SOLUTIONS S.A.**  
CNPJ/MF N° 04.821.041/0001-08  
NIRE 35.300.339.436  
Publicly held Company

**RELEVANT EVENT**

**Metalfrío Solutions S.A.** (“Company”, BM & FBOVESPA: FRIO3) in compliance with the provisions of the Brazilian Securities and Exchange Commission (“CVM”) Instruction 358, of January 3, 2002, as amended and of article 157, paragraph 4, of the Law No. 6,404, of December 15, 1976, as amended (“Lei das SA”), informs its shareholders and the market in general that the Company's Board of Directors received in May 29, 2020, a letter of resignation from Mr. Hélio Marcos Coutinho Beltrão, independent member of the Company's Board of Directors, elected at the Company's Annual General Meeting held on April 28, 2020.

In view of the above, the Board of Directors of the Company met, on this date, and in accordance with Paragraph 2 of Article 17 of the Company's Bylaws and Article 150 of the Corporation Law, decided to appoint Mr. Serkan Güleç to occupy the vacant position of effective independent member of the Board of Directors, with a unified mandate to the other members of the Board of Directors, which will end on the date of the Annual Shareholders' Meeting to examine the Company's financial statements for the fiscal year ending in December 31, 2020.

Mr. Serkan Güleç has extensive international experience in refrigeration and manufacturing and fits the definition of Independent Director established in article 16, paragraph 2, of the Company's Bylaws, for the purposes of the Novo Mercado Listing Regulation.

São Paulo, June 1, 2020.

**METALFRIO SOLUTIONS S.A.**  
Frederico da Silveira Moraes  
Investor Relations Officer