



**METALFRIO SOLUTIONS S.A.**

Companhia Aberta

Corporate Taxpayer's ID (CNPJ) 04.821.041/0001-08

Company Registry (NIRE) 35.300.339.436

**RELEVANT FACT**

**METALFRIO SOLUTIONS S.A.** ("Company"), in order to comply with the provisions of Brazilian Securities Commission (*Comissão de Valores Mobiliários* – "CVM") Instruction No. 358, dated January 3, 2002, as amended, and Law No. 6,404, dated December 15, 1976, as amended, hereby informs its shareholders and the market in general that although its financial information related to the six-month period ended on June 30, 2020 is not yet finalized, reviewed by the Company's independent auditors, formally issued and, consequently, disclosed, with the intention to demonstrate greater transparency to its stakeholders in relation to the impacts of the COVID-19 pandemic in its business, has decided, exceptionally, to disclose a preview of its results related to the services and products segments, as follows:

**NET REVENUES**

<i>R\$ mm</i>	<b>2Q20</b>	<b>2Q19</b>	<b>Δ%</b>	<b>1H20</b>	<b>1H19</b>	<b>Δ%</b>
<b>Products</b>	277.3	378.1	-26.7%	600.0	702.9	-14.6%
<b>Services</b>	59.5	48.4	22.9%	121.4	93.3	30.1%
<b>TOTAL</b>	<b>336.7</b>	<b>426.5</b>	<b>-21.0%</b>	<b>721.3</b>	<b>796.2</b>	<b>-9.4%</b>

It is important to note that because the information above is an estimate based on the Company's internal controls, it may undergo material changes resulting from the final review of the auditors at the time of the issuance of the quarterly report for the six-month period ended on June 30, 2020.

The Company points out that the information related to the six-month period ended on June 30, 2020 will measure more accurately the impacts of the COVID-19 pandemic on its business, even though its impacts continue to be verified on the date of this Material Fact.

In addition, the Company believes that the extent of the pandemic impacts will also depend on future developments, highly uncertain and unpredictable, including, among others, the duration and geographic distribution of the outbreak, its severity, actions to contain the virus or treat its impact and how quickly and to what extent the usual economic and operational conditions can be resumed.

São Paulo, July 10<sup>th</sup>, 2020

**METALFRIO SOLUTIONS S.A.**

Frederico da Silveira Moraes

Investor Relations and Financial Officer