



NOTICE TO THE MARKET

Barretos, June 17, 2009 - Minerva S.A. (*BOVESPA: BEEF3; Bloomberg: BEEF3.BZ; Reuters: BEEF3.SA*), a leading producer and seller of beef, leather and live cattle in Brazil, announces the constitution of two subsidiaries called MINERVA LOG S.A. (logistics and transport) and LOIN INVESTMENTS ADMINISTRADORA DE CARTEIRAS LTDA. (management of its own securities portfolio).

The main purpose for the creation of MINERVA LOG is to reduce commercial expenses (maritime freight), to improve operating efficiency and to generate synergy gains for the live cattle and beef divisions. The new operation does not involve any additional investment to consolidated capex.

The constitution of LOIN INVESTMENTS will allow future eliminations of financial intermediation in regards to the Company's cash investments, thereby reducing costs and taxes on our financial transactions.

Both subsidiaries will be owned in their entirety by MINERVA S.A. and MINERVA INDÚSTRIA DE COMÉRCIO E ALIMENTOS S.A.

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About Minerva S.A.

Minerva S.A. is one of the leading producers and sellers of beef, leather and live cattle in Brazil, and is one of the country's three largest exporters in the sector in terms of gross sales revenue, exporting to around 80 countries. The Company has daily slaughter capacity of 6,600 head of cattle and processing capacity of 1,300 tons of beef, equivalent to approximately 9,300 heads of cattle. With a presence in the Brazilian states of São Paulo, Goiás, Tocantins, Mato Grosso do Sul as well as in Paraguay, Minerva operates seven slaughter and deboning plants, two tanneries and five distribution centers. Minerva also operates in the food service segment through the joint venture Minerva Dawn Farms (MDF), which has current meat processing capacity of 10 to 15 tons per hour, producing food made from beef, pork and poultry. In the 12 months through March 2009, the Company recorded net sales revenue of R\$2.2 billion, for growth of 38% on the same period a year earlier.