



NOTICE TO THE MARKET

Barretos, January 8, 2010 – Minerva S.A. (BOVESPA: BEEF3; Bloomberg: BEEF3.BZ; Reuters: BEEF3.SA), one of the leaders in Brazil in the production and sale of fresh beef, leather and live cattle, announces to shareholders and the market that its consolidated gross revenue in the last quarter of 2009 was R\$767.6 million, 50.7% higher than in the same quarter of 2008. In the whole year of 2009, consolidated gross revenue was R\$2.8 billion, 21.8% higher than in 2008.

Consolidated net revenue in the last quarter of 2009 was R\$719.7 million, 54.6% higher than in the same quarter of 2008. In the whole year of 2009, consolidated net revenue was R\$2.6 billion, 24.1% higher than in 2008.

The figures reported above are record highs for the Company, demonstrating the success of the policies adopted and confirming the efficient growth strategy.

Note that the figures for gross and net revenue presented herein are unaudited.

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About Minerva S.A.

Minerva S.A. is one of the leading producers and sellers of beef, leather and live cattle exports in Brazil, and is one of the country's three largest exporters in the sector in terms of gross revenue, exporting to some 100 countries. The Company has slaughter capacity of 6,600 head/day and beef processing capacity of 1,730 tonnes/day, equivalent to approximately 10,900 head. Present in the states of São Paulo, Rondônia, Goiás, Tocantins, Mato Grosso do Sul and in Paraguay, Minerva operates eight slaughter and deboning plants, one tannery and seven distribution centers. Minerva also operates in the food service segment through the joint venture Minerva Dawn Farms (MDF), which has current meat processing capacity of 10 to 15 tonnes per hour, producing food made from beef, pork and poultry. In the 12 months through September 2009, Minerva recorded net sales revenue of R\$2.6 billion, for growth of 12% on the same period a year earlier.