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MINERVA ENDS FIRST HALF AS ONE OF BRAZIL'S 40 LARGEST EXPORTERS AND REMAINS ITS 3RD LARGEST MEAT EXPORTER

Barretos, August 5, 2008 – Minerva S.A. (BOVESPA: BEEF3; Bloomberg: BEEF3.BZ; Reuters: BEEF3.SA), one of the market leaders in Brazil in the production and sale of beef products, leather and live cattle exports, informs the market that the information recently disclosed by the Foreign Trade Department (SECEX) on exports in the first six months of 2008 ranks Minerva among the 40 largest exporters in Brazil.

The Company closed the first half of year as the third-largest meat exporter and 40th largest exporter in Brazil, rising ten positions in the general ranking from full-year 2007 numbers. Minerva's total exports reached US\$346.8 million in the six-month period ended June 30, 2008, an increase of 43.3% year on year, exceeding average industry growth in the period. Meanwhile, Brazil's largest meat exporter registered growth of 20.8%.

These results and Minerva's strong growth occurred during an unfavorable period for the industry and demonstrate the efficiency of its commercial strategy of consolidating new export markets as well as its solid position in growing and profitable markets such as Russia and the Middle East.

Brazilian Export Meatpackers	1st Sem. 2008 US\$ F.O.B	Sector Ranking 1S08	Sector Ranking 2007	Brazil Ranking 1S08	Brazil Ranking 2007
JBS	594,464,600	1	1	21°	22°
BERTIN	533,032,740	2	2	31°	30°
MINERVA	346,802,050	3	3	40°	50°

Source: SECEX

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About Minerva S.A.

Minerva S.A. is one of the leading producers and sellers of beef, leather and live cattle in Brazil, and is one of the country's three largest exporters in the sector in terms of gross revenue, exporting to some 80 countries. The Company has a slaughter capacity of 5,500 head/day, processing capacity of 1,300 tonnes/day and a leather capacity of 5,000 hides/day. Minerva is present in the states of São Paulo, Goiás, Tocantins and Mato Grosso do Sul, where it operates six slaughterhouses, seven deboning plants and two tanneries, as well as distribution centers located in Olímpia and São Bernardo do Campo. In 2007 the Company recorded net sales of R\$1.5 billion, ranked fourth in the sector.

