

**MINERVA S.A.**

*Publicly-held Company*

Tax ID (CNPJ) No. 67,620,377/000-1-14

NIRE 35,300,344.022 - CVM No. 02093-1

**Minutes of the Board of Directors' Meeting  
held on July 28, 2020**

**1. Date, Time and Place:** Held on July 28, 2020, at 9:00 am, at the Company's office, located in the city of São Paulo, State of São Paulo, at Rua Leopoldo Couto de Magalhães Júnior, No. 758, 8<sup>th</sup> floor, cj. 82, ZIP 04542-000.

**2. Presiding Board:** Ibar Vilela de Queiroz - Chairman; Frederico Alcântara de Queiroz - Secretary.

**3. Call:** Call made pursuant to Article 18, § 2 of the Company's Bylaws.

**4. Attendance:** All the members of the Board of Directors of the Company attended the meeting, being part of the members attending at the meeting place and part attending remotely, as permitted by Article 18, paragraph 1, of the Company's Bylaws.

**5. Agenda:** The members of the Company's Board of Directors met to examine, discuss and resolve on: **5.1.** Approval of the Financial Statements for the Second quarter of 2020.

**6. Resolutions:** After discussing the matters on the agenda, the members of the Company's Board of Directors attending the meeting, unanimously, without any restrictions or reservations, resolved and approved the following:

**6.1.** To approve the Financial Statements for the Second quarter of 2020.

**7. Closure and Drawing up of Minutes:** There being no further business to discuss, the Chairman offered the floor to anyone who wished to make use of it and, as no one spoke, declared the tasks completed and the meeting adjourned for the time necessary to draw up these minutes, which, being the meeting reopened, was read, approved and signed by all those present. The minutes will be drawn up in the summary form provided for in Article 130, §1 of the Brazilian Corporate Law. **Place and Date:** São Paulo, July 28, 2020. **Presiding Board:** (aa) Ibar Vilela de Queiroz, Chairman; Frederico Alcântara de Queiroz, Secretary. **Attending Members of the Board of Directors:** Ibar Vilela de Queiroz, Frederico Alcântara de Queiroz, Norberto Lanzara Giangrande Junior, Alexandre Lahoz Mendonça de Barros, Gabriel Jaramillo Sanint, Sergio Carvalho Mandim Fonseca, José Luiz Rêgo Glaser, Abdulaziz Saleh A. Alrebdi, Baker Almohana and Mohammed Mansour A. Almousa.

**Certificate:** I certify that this is a true copy of the minutes drawn up in the Book of Minutes of the Board of Directors' Meetings of the Company No. 13 on pages 187 to 189.

São Paulo, July 28, 2020.

**Presiding Board:**

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**Ibar Vilela de Queiroz**

Chairman

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**Frederico Alcântara de Queiroz**

Secretary