

MINERVA S.A.

Publicly-held Company

Corporate Taxpayer's ID (CNPJ/ME): 67.620.377/0001-14
Company Registration (NIRE): 35.300.344.022 | CVM: 02093-1

CALL NOTICE

ANNUAL GENERAL MEETING TO BE HELD ON APRIL 25TH, 2019

Minerva S.A., a corporation headquartered in the city of Barretos, State of São Paulo, in the extension of Avenida Antônio Manço Bernardes, s/nº, Rotatória Família Vilela de Queiroz, Chácara Minerva, ZIP Code 14.781-545, with its articles of incorporation filed with the Commercial Registry of the State of São Paulo under Company Registry (NIRE) no. 35.300.344.022, inscribed in the roll of corporate taxpayers (CNPJ/ME) under no. 67.620.377/0001-14, registered with the Brazilian Securities and Exchange Commission ("CVM") as a category "A" publicly-held company under Code no. 02093-1, with its shares listed in the Novo Mercado trading segment of B3 S.A. – Brasil, Bolsa, Balcão ("B3") under the ticker BEEF3 ("Company"), pursuant to article 124 of Law 6404, dated December 15, 1976, as amended ("Brazilian Corporation Law") and articles 3 and 5 of CVM Instruction 481, dated December 17, 2009, as amended ("ICVM 481"), hereby invites its shareholders to attend the Company's annual general meeting ("Annual General Meeting"), to be held at 11 a.m., on April 25th, 2019 at the Company's headquarters, to examine, discuss and vote on the following agenda:

- (i) the accounts of the members of the management, the administration report and the financial statements of the Company, accompanied by the annual report from the independent auditors, in connection with the fiscal year ended on December 31st, 2018;
- (ii) the proposal from the Board of Officers as regards the allocation of the results of the fiscal year ended on December 31st, 2018 and the distribution of dividends;

- (iii) installation of the Company's fiscal council, effective until the Company's next annual general shareholders' meeting;
- (iv) establishing the number of members of the Company's fiscal council, with term of office until the Company's next annual general shareholders' meeting;
- (v) appointment of the Company's fiscal counsel's members; and
- (vi) establishing the global compensation amount of the Company's management for the 2019 fiscal year.

Pursuant to article 126 of the Brazilian Corporation Law and to article 10, paragraph 5 of the Company's Bylaws, in order to participate in the Annual General Meeting, the shareholder must present to the Company, with seventy-two (72) hours in advance, the following documents:

- (i) identification card (i.e. General Registry Identification Card (RG), driver's license (CNH), passport, professional identification issued by class associations or professional identification issued by public agencies, as long as they include a photo of the bearer);
- (ii) relevant corporate acts evidencing the powers of legal representation, as mentioned below
- (iii) a proof of share ownership issued by the depository institution of the Company's shares issued no more than five (5) days prior to the date of the Annual General Meeting;
- (iv) a proxy instrument, in case of representation, with recognized firm; and/or
- (v) the statement showing the respective shareholding position issued by the proper authority in the case of shareholders with registered shares held in custody.

Representatives of corporate shareholders must present a copy of the following documents duly registered in the applicable body (Official Corporate Deeds

Registry or State Commerce Registry of the respective state, as applicable):

- (i) consolidated, updated and valid articles of incorporation or bylaws; and
- (ii) corporate act that elected the manager that (a) attends the Annual General Meeting as a representative of such company, or (b) grants the proxy instrument for a proxy to represent the corporate shareholder.

With regard to investment funds, shareholder representation in the Annual General Meeting will be up to the managing institution, in accordance with the Fund's regulations as to who holds the power to exercise the voting rights of the shares and assets in the Fund's portfolio. In this case, in addition to the corporate documents mentioned above related to the manager, the representative of the Fund's manager must present a copy of the Fund's consolidated regulation, updated and in effect, duly registered with the competent body.

With respect to participation through a proxy, the representation powers for participating in the Annual General Meeting must have been granted less than one (1) year prior to the meeting, pursuant to article 126, paragraph 1 of the Brazilian Corporation Law. Additionally, in accordance with article 654, paragraphs 1 and 2 of Law no. 10,406, dated January 10, 2002, as amended ("Civil Code"), the proxy instrument should contain an indication of the place where it was granted, the full identification of the grantor and grantee, the date and purpose of the grant with the designation and the extent of the powers granted, including the certified signature of the grantor.

It is worth mentioning that (i) shareholders of the Company, who are natural persons can only be represented in the Annual General Meeting by a proxy who is a shareholder, a Company administrator, lawyer or financial institution, pursuant to article 126, paragraph 1 of the Brazilian Corporation Law; and (ii) pursuant to the CVM's decision in the scope of CVM Administrative Proceeding RJ2014/3578, judged on November 4, 2014, legal entities who are Company shareholders may be represented by a proxy constituted in accordance with its articles of incorporation or bylaws and in accordance with the rules of the Civil Code, without the need for such an entity to be a Company administrator, shareholder or a lawyer.

Shareholder documents issued abroad shall be (i) notarized by a Public Notary;

(ii) legalized at a Brazilian consulate or apostilled, in the case of documents issued by countries that are signatories to the Hague Convention of October 5, 1961, Abolishing the Requirement of Legalization for Foreign Public Documents; (iii) translated by a sworn translator enrolled in the Board of Trade; and (iv) registered in the Registry of Deeds and Documents, under the terms of the legislation in force.

In order to improve the organization of the Annual General Meeting, the Company requests, pursuant to paragraph 5 of article 10 of the Bylaws, that shareholders deliver the documents needed in order to participate in the Annual General Meeting to the Company's Investor Relations Department, located at the Company's headquarters, with, at least, seventy-two (72) hours in advance of the Annual General Meeting date.

We highlight that shareholders may participate in the Annual General Meeting without having performed the prior delivery mentioned above by presenting all the necessary documents at the opening of the Annual General Meeting, in accordance with paragraph 2 of article 5 of CVM Instruction 481.

Pursuant to ICVM 481, the Company will adopt the remote voting system, allowing its shareholders to send remote voting papers through the Company's bookkeeping agent, its custodian agents or directly to the Company, according to the guidelines set forth in the Management Proposal.

Prior to the opening of the Annual General Meeting, the shareholders or the representatives of the shareholders shall sign the shareholders' presence book, indicating their name, nationality and residence, as well as the quantity, type and class of shares held, in accordance with article 127 of the Brazilian Corporation Law.

The documents and information related to the matters to be resolved at the Annual General Meeting are available to shareholders at the Company's headquarters and on the websites of the Company (<http://www.minervafoods.com/ri>), the B3 S.A. – Brasil, Bolsa, Balcão (<http://www.b3.com.br>) and the CVM (<http://www.cvm.gov.br>) in accordance to the provisions of the Brazilian Corporation Law and with CVM regulation.

Barretos, March 25, 2019.

Ibar Vilela de Queiroz
Presidente do Conselho de Administração