

MINERVA S.A.

Publicly-Held Company

Corporate Taxpayers ID(CNPJ) No. 67.620.377/0001-14
Company's Registry (NIRE) 35.300.344.022 | CVM Code 02093-1

CALL NOTICE

EXTRAORDINARY GENERAL MEETING TO BE HELD ON MAY 10TH, 2019

Minerva S.A., a corporation headquartered in the city of Barretos, State of São Paulo, in the extension of Avenida Antônio Manço Bernardes, without number, Rotatória Família Vilela de Queiroz, Chácara Minerva, ZIP Code 14.781-545, with its articles of incorporation filed with the Commercial Registry of the State of São Paulo under Company Registry (NIRE) No. 35.300.344.022, inscribed in the roll of corporate taxpayers (CNPJ) under No. 67.620.377/0001-14, registered with the Brazilian Securities and Exchange Commission ("CVM") as a category "A" publicly-held company under Code No. 02093-1, with its shares listed in the Novo Mercado trading segment of B3 S.A. – Brasil, Bolsa, Balcão ("B3") under the ticker BEEF3 ("Company"), pursuant to article 124 of Law 6404, dated December 15th, 1976, as amended ("Brazilian Corporate Law") and articles 3 and 5 of CVM Instruction 481, dated December 17th, 2009, as amended ("ICVM 481"), hereby invites its shareholders to attend Company's extraordinary general meeting ("Meeting") to be held, in first call, on May 10th, 2019, at 11:00 a.m., at Company's headquarters to examine, discuss and vote on the following agenda:

- (i) amendment of the caput of article 5 of the Company's bylaws to reduce the Company's capital stock in the amount of one billion reais (R\$ 1,000,000,000.00), without cancellation of shares, to absorb part of the accumulated losses included in the financial statements for the fiscal year ended on December 31st, 2018; and
- (ii) authorization for the directors to perform all necessary acts for the effective reduction of the Company's capital stock.

In accordance with article 126 of the Brazilian Corporate Law and with article 10, paragraph 5, of the Company's Bylaws, in order to attend the Meeting, shareholders or their representatives must present to the Company, in addition to the identity document, the National Driver's License, passport, identity cards issued by class associations or professional identification issued by public agencies, as long as they contain a photo of the holder, and a certified copy of the corporate acts evidencing legal representation: (a) proof issued by the institution responsible for the bookkeeping of

the Company's shares no later than five (5) days prior to the date of the Meeting; (b) proxy instrument granting powers of representation; and (c) with respect to the shareholders participating in the fungible custody of registered shares, the statement containing the respective equity interest, issued by the competent body.

The representative of the corporate shareholder must present a certified copy of the following documents, duly registered with the competent body: (a) articles of incorporation or bylaws; and (b) corporate act of election of the director who (b.i) attend the Meeting as representative of the legal entity, or (b.ii) sign proxy for third parties to represent corporate shareholder.

With regard to investment funds, shareholder representation in the Meeting will be up to the managing institution, in accordance with the Fund's regulations. In this case, in addition to the corporate documents mentioned above related to the manager, the representative of the Fund's manager must present a copy of the Fund's regulation, updated and in effect, duly registered with the competent body.

For participation by proxy, the granting of powers of representation must have been held for less than one year, pursuant to article 126, paragraph 1, of the Brazilian Corporate Law. In compliance with the provisions of article 654, paragraph 1 and paragraph 2 of Law 10,406/2002 ("Civil Code"), the power of attorney shall include indication of the place where it was granted, complete identification of the grantor and grantee, date and purpose of the grant with the designation and the extent of the powers conferred, containing the certified signature of the grantor.

The individuals shareholders of the Company may only be represented in the Meeting by proxy who is a shareholder, Company's manager, lawyer or financial institution, as provided in article 126, paragraph 1 of the Brazilian Corporate Law. The legal entities shareholders may be represented by a proxy appointed in accordance with its articles of incorporation or bylaws and in accordance with the provisions of the Civil Code, without the need for such person to be a director of the Company, a shareholder or a lawyer (CVM Process RJ2014/3578, judged on 11.04.2014).

The documents of the shareholders issued abroad shall be notarized by a Public Notary, apostilled or, if the issuer country of the document is not a signatory to the Hague Convention (Apostille Convention), legalized by the Brazilian Consulate, translated by a sworn translator registered at the Commercial Registry, and registered in the Registry of Deeds and Documents.

The Company requests, pursuant to paragraph 5 of article 10 of its Bylaws, that shareholders deliver the necessary documents in order to participate in the Meeting to the Company's Investor Relations Department, located at the Company's headquarters, with, at least, seventy-two (72) hours in advance of the Meeting date. A copy of the

documentation may be sent to the e-mail: ri@minervafoods.com.

We highlight that shareholders may participate in the Meeting without having performed the prior delivery mentioned above by presenting all the necessary documents at the opening of the Meeting, in accordance with paragraph 2 of article 5 of ICVM 481/2009.

The documents and information related to the matters to be resolved at the Meeting are available to shareholders at the Company's headquarters and on the websites of the Company (<http://www.minervafoods.com/ri>), the B3 S.A. – Brasil, Bolsa, Balcão (<http://www.b3.com.br>) and the CVM (<http://www.cvm.gov.br>).

Barretos, April 10th, 2019.

Ibar Vilela de Queiroz
Chairman of the Board of Directors