



MINERVA S.A.

Publicly-Held Company

Corporate Taxpayer's ID (CNPJ) No. 67.620.377/0001-14

Company Registry (NIRE) 35.300.344.022 –CVM Code No. 02093-1

MATERIAL FACT

Minerva S.A. ("Minerva" or "Company"), leading company in South America in the beef exports, in compliance with the provisions of paragraph 4 of article 157 of Law 6,404, dated December 15th, 1976, as amended ("Brazilian Corporate Law") and CVM Instruction 358 of January 3rd, 2002, as amended ("ICVM 358/02"), hereby informs the shareholders and the market in general as follows:

The Company's Board of Directors, at a meeting held on this date, approved the disposal of four hundred thousand (400,000 registered, book-entry common shares with no par value issued by the Company, held in treasury, as a result of the exercise by the beneficiaries of their respective stock options granted at the meeting of the board of directors held on June 25th, 2018, under the Second Stock Option Program of the Company, approved at the meeting of the board of directors held on March 5th, 2018, which is part of the Company's Second Stock Option Plan, approved at the Company's Extraordinary General Meeting held on April 12th, 2017 ("Stock Option Plan").

The minutes of the board of directors' meeting and the Stock Option Plan are duly filed at the Company's headquarters and are available for consultation on the Company's Investor Relations Department webpages (<http://ri.minervafoods.com>) and on the websites of B3 S.A. - Brasil, Bolsa, Balcão (www.b3.com.br) and CVM (<http://www.cvm.gov.br>) in the worldwide web, in accordance with the provisions of the Brazilian Corporate Law and the regulations of the CVM.

Finally, the Company reiterates its commitment to keep its shareholders and the market in general updated on the progress of this and any other matter of market's interest.

Barretos, September 24th, 2019.

Minerva S.A.

Edison Ticle de Andrade Melo e Souza Filho
Chief Financial and Investor Relations Officer