



MINERVA S.A.

Public-held company

CNPJ/MF No. 67.620.377/0001-14

NIRE 35.300.344.022 – CVM Code No. 02093-1

MATERIAL FACT

Minerva S.A. ("Minerva" or "Company"), the South American leader in the export of fresh beef, as a supplement to the material fact disclosed on August 07, 2018, pursuant to the provisions of article 157, paragraph 4, of Law no. 6,404 of December 15, 1976, as amended ("Brazilian Corporate Law"), and in accordance with CVM Instruction 358 of January 3, 2002, as amended ("ICVM 358/02"), hereby informs its shareholders and the market in general that:

On the date hereof, the Company's subsidiary Athena Foods S.A. ("Athena") announced the launch of its initial public offering on the Santiago Stock Exchange (*Bolsa de Valores de Santiago*). The Company expects the transaction to conclude by the end of May, in accordance with the timeline announced to the market on August 7, 2018.

The Company compromises to keep the shareholders and the market in general informed about any developments of this matter.

Barretos, April 29th, 2019.

Minerva S.A.

Edison Ticle de Andrade Melo e Souza Filho
CFO and Investor Relations Officer