



MINERVA S.A.

Publicly-Held Company

National Corporate Taxpayer's Register of the Ministry of Finance (CNPJ/MF) under

No. 67.620.377/0001-14

State Registration Number (NIRE) 35.300.344.022 – CVM No 02093-1

NOTICE TO THE MARKET

Minerva S.A. ("Minerva" or "Company"), leading company in South America in the beef exports, discloses to its shareholders and market in general that:

On September 01, 2019, Argentina's Central Bank, through the A6770 communication, announced measures to establish new parameters in the foreign exchange market, in order to keep the exchange-rate stability of the Argentine peso against the US dollar and combat the rising of inflation.

It's worth to mention that, since the beginning of the year, we have been adopted the policy to keep our net exposure on dollar currency in Argentina, in the long position.

Finally, most of Minerva's revenue in Argentina comes from exports, which leads to hedge the profitability of our operation in a scenario of currency depreciation.

The Company reiterates its commitment to keeping its shareholders and the market in general informed about the developments regarding this and any other matters of interest.

Barretos, September 02, 2019.

Minerva S.A.

Edison Ticle de Andrade Melo e Souza Filho
CFO and Investor Relations Officer