



MINERVA S.A.

Publicly Held Company

Corporate Taxpayer's ID (CNPJ): 67.620.377/0001-14

Company Registry (NIRE): 35.300.344.022 – CVM Code: 02093-1

NOTICE TO THE MARKET

Minerva S.A. (“Minerva” or “Company”), the South American leader in beef exports, hereby informs its shareholders and the market in general that its subsidiary Minerva Luxembourg S.A. (“Issuer”) concluded on this date its international bonds offering in the total amount of US\$ 1.0 billion.

Demand for the issue was 2.3 times higher than the initial offer. The bonds, maturing in 2031, were issued with coupon of **4.375% p.a.**

The issuance received a foreign currency risk rating of “BB” by agencies Standard & Poors (“S&P”) and Fitch Ratings.

The new bond is part of Minerva Foods' liability management process, whose objective is to extend the debt profile and to reduce the cost of Company's capital structure, and will be used in the Notes 2026 repurchase process, with coupon of **6,500% p.a.** and maturity in 2026, as announced on March 1, 2021. This movement implies a reduction of more than **200 bps** in the annual cost of this debt, in US dollars.

The Company will keep the market informed about the consequences of the aforementioned purchase offer.

Barretos, March 03, 2021.

Minerva S.A.

Edison Ticle de Andrade Melo e Souza Filho

Chief Financial and Investor Relations Officer