



**MINERVA S.A.**

*Publicly-Held Company*

National Corporate Taxpayer's Register of the Ministry of Finance (CNPJ/MF) under  
No. 67.620.377/0001-14

State Registration Number (NIRE) 35.300.344.022 – CVM No 02093-1

**NOTICE TO THE MARKET**

**Minerva S.A.** ("Minerva" or "Company"), the South American leader in the export of fresh beef and cattle byproducts, which also operates processed foods segment, hereby informs its shareholders and the market in general regarding the IPO of its subsidiary Athena Foods at *Bolsa de Comercio de Santiago* (Santiago Stock Exchange), the following:

Athena Foods S.A. and its shares are duly regulated in the *Comisión de Mercado Financiero do Chile* ("CMF), the Chilean Financial Market Commission, therefore complying with all regulatory obligations, such as the disclosure of its financial results.

It is worth mentioning that with the granting of listing registration, Athena Foods is authorized to offer its shares on Santiago Stock Exchange. Thus, there is no need to make a new application for registration once Athena Foods resumes the offering process, which means greater agility and flexibility to take advantage of the proper momentum in the market, in order to conclude this operation.

Finally, Minerva emphasizes that remains focused to conclude Athena Foods' IPO on Santiago Stock Exchange.

The Company reiterates its commitment in keeping shareholders and the market updated on developments regarding this and any other matters of interest.

Barretos, May 14, 2019

**Minerva S.A.**

**Edison Ticle de Andrade Melo e Souza Filho**  
**Chief Financial and Investor Relations Officer**