



MINERVA S.A.

Publicly-Held Company
Corporate Taxpayer's ID (CNPJ/MF): 67.620.377/0001-14
Company Registry (NIRE): 35.300.344.022

NOTICE TO THE MARKET

Minerva S.A. ("Minerva" or "Company"), South American leader in the export of fresh beef and cattle byproducts, which also operates in the processed foods segment, hereby informs its shareholders and the market in general that on this date occurred the settlement of the tender offer to repurchase the 8.75% perpetual notes issued by its subsidiary Minerva Luxembourg S.A. The aggregate principal amount of the notes settled in the tender offer was US\$216,970,000.00, or 75.48% of the outstanding notes, excluding those held by the Company. At the end, the total amount paid by Minerva reached US\$224,506,281.65, including accrued interests.

Barretos, December 4th, 2018.

Minerva S.A.
Eduardo Pirani Puzziello
Investor Relations Officer