



MINERVA S.A.

Publicly-Held Company

National Corporate Taxpayer's Register of the Ministry of Finance (CNPJ/MF) under
No. 67.620.377/0001-14
State Registration Number (NIRE) 35.300.344.022 – CVM No 02093-1

NOTICE TO THE MARKET

Minerva S.A. ("Company"), the South American leader in the export of fresh beef and cattle byproducts, which also operates a processed foods segment, pursuant to the provisions of article 157, paragraph 4, of Law no. 6,404 of December 15, 1976, as amended ("Brazilian Corporate Law"), and in accordance with CVM Instruction 358 of January 3, 2002, as amended ("ICVM 358/02"), hereby informs its shareholders and the market in general that:

Subject to the approval of the Brazilian antitrust authority, or Conselho Administrativo de Defesa Econômica – CADE, the Company exchanged: (i) through the receipt by the Company (a) of the Paranatinga Plant, located in Paranatinga, State of Mato Grosso ("Paranatinga Plant"), (b) the assets that are part of the Paranatinga Plant; and (c) other compensatory assets; (ii) through the transfer by the Company of the Várzea Grande Plant, located in Várzea Grande, State of Mato Grosso ("Várzea Grande Plant"), and (b) the assets that are part of the Várzea Grande Plant, in the terms defined in Agreement for the Exchange of Assets and Other Covenants ("Exchange of Assets") entered into on this date between the Company, Marfrig, as parties, and BRF SA, as intervening party.

Barretos, January 24, 2019

Eduardo Pirani Puzziello
Investor Relations Officer