



MINERVA S.A.

Publicly-Held Company
National Corporate Taxpayer's Register of the Ministry of Finance (CNPJ/MF) under
No. 67.620.377/0001-14
State Registration Number (NIRE) 35.300.344.022 – CVM No 02093-1

NOTICE TO THE MARKET

Minerva S.A. ("Minerva" or "Company"), leading company in South America in the beef exports, following the Notice to Shareholders released on September 16, 2020, informs its shareholders and the market as follows:

On the date hereof, occurred the capital increase financial settlement as a result of warrants exercise, which were approved on the last Company's Board of Directors Meeting, on September 15, totaling R\$ 395.5 million and were issued 61,604,794 new common shares. Due to this warrants exercise, the Company's capital stock is now divided into 548,413,533 common shares.

The remaining warrants outstanding is 59,382,322 with an exercise term through December 21, 2021, which shall represent an additional capital increase of approximately R\$ 381.2 million.

Barretos, September 21, 2020.

Minerva S.A.
Edison Ticle de Andrade Melo e Souza Filho
CFO and Investor Relations Officer