



**MINERVA S.A.**

*Publicly-held Company*

Corporate Taxpayer's ID (CNPJ/MF) No. 67.620.377/0001-14

Company Registry No. (NIRE) 35.300.344.022

**MATERIAL FACT**

**Minerva S.A.** ("Minerva" or "Company"), one of the leaders in South America in the production and sale of fresh beef, live cattle and cattle byproducts, with operations also in the beef processing segment, pursuant to the provisions of article 157, paragraph 4, of Law no. 6,404 of December 15, 1976, as amended ("Brazilian Corporation Law"), and in accordance with CVM Instruction 358 of January 3<sup>rd</sup>, 2002, as amended ("ICVM 358/02"), in continuation to the material facts disclosed by the Company on June 6, 2017 and June 21, 2017, hereby informs its shareholders and the market in general as follows:

On this date, it was completed the direct and indirect acquisition, by the subsidiaries of the Company, PUL ARGENTINA S.A., FRIGOMERC S.A. and PULSA S.A., of shares representing 100% (one hundred percent) of the capital stock of JBS PARAGUAY S.A., FRIGORIFICO CANELONES S.A., JBS ARGENTINA S.A., and INDUSTRIA PARAGUAYA FRIGORIFICA S.A., which were up until this date held by JBS S.A. and JBS HANDELS S.A., pursuant to the share purchase and sale agreement executed on June 5, 2017.

The Company reaffirms its commitment to keep the shareholders and the market in general informed about any developments of this matter, as well as any other matter that may be relevant to the market.

Barretos, July 31, 2017.

**Minerva S.A.**

**Eduardo Pirani Puzziello**  
**Investor Relations Officer**