



**MINERVA S.A.**

Publicly-Held Company  
Corporate Taxpayer's ID (CNPJ/MF): 67.620.377/0001-14  
Company Registry (NIRE): 35.300.344.022

**NOTICE TO THE MARKET**

**Minerva S.A.** ("Minerva" or "Company"), the South American leader in beef export, informs its shareholders and the market in general that, on this date, it successfully concluded the offering of the 9<sup>th</sup> issuance of debentures (local notes), in the amount of R\$600 million maturing in June 2025, with remuneration of 5.30% p.a., restated by the IPCA inflation index. The Company chose to do the index swap, thus the instrument final cost will be approximately 160% CDI.

The proceeds will be designated to improve the Company's capital structure, amortizing high-cost short-term debt in foreign currency, specifically ACC's.

The operation reinforces Minerva's financial discipline as well as the pursuit for lengthening and reducing its liabilities.

The Company reiterates its commitment to keeping shareholders and the market in general informed on the development of this and any topic of interest to the market.

Barretos, June 19, 2020

**Minerva S.A.**

**Edison Ticle de Andrade Melo e Souza Filho**  
**Chief Financial and Investor Relations Officer**