



MINERVA S.A.

Publicly-Held Company
Corporate Taxpayer's ID (CNPJ/MF): 67.620.377/0001-14
Company Registry (NIRE): 35.300.344.022

NOTICE TO THE MARKET

Minerva S.A. ("Minerva" or "Company"), beef exports leader in South America, pursuant to the provisions of Article 12 of CVM Instruction 358, of January 3, 2002, as amended ("CVM Instruction 358/02"), informs its shareholders and the market in general that the Compass Group, in compliance with the aforementioned article of CVM Instruction 358/02, informed that it has acquired a relevant stake in the Company, as detailed in the letter included in Attachment II of this Notice to the Market.

A transcript with the terms of the respective letter are provided in Attachment I of this Notice to the Market.

Barretos, June 16, 2020.

Minerva S.A.

Edison Ticle de Andrade Melo e Souza Filho
Chief Financial and Investor Relations Officer



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NOTICE TO THE MARKET

ATTACHMENT I

**TRANSCRIPT OF THE LETTER RECEIVED FROM THE REPRESENTATIVE
OF THE COMPASS GROUP**

New York, June 16, 2020

To:

MINERVA S.A.

Rua Leopoldo Couto de Magalhães Junior 758 8º andar cj. 82, Itaim Bibi.
São Paulo - SP, Brazil - 04542-000

C/O: **Sr. Edison Ticle - Chief Financial and Investor Relations Officer**
Ref.: **Notice – Article 12 of CVM Instruction 358, of January 3, 2002**

Dear Sirs,

COMPASS GROUP L.L.C., a company incorporated and under the laws of the State of New York, United States of America, with headquarters at 135 East 57th Street, 30th Floor, New York, NY 10022, United States of America, registered with the U.S. Securities and Exchange Commission ("SEC") under number 801-58080 ("Compass"), pursuant to Article 12 of CVM Instruction 358, of January 3, 2002, hereby informs that, on June 16, 2020, through market acquisitions carried out by its investment funds and accounts under its discretionary management ("Compass Funds"), it has reached a consolidated stake of 24,831,598 common shares issued by MINERVA S.A. ("Company"), corresponding to 5.11% of this class of shares.

1. Compass Funds does not hold any other rights over the shares issued by the Company or derivatives referenced to such shares.
2. The acquisitions of the shares and stake in the Company did not arise, nor have been carried out, with the objective of changing the Company's control or administrative structures.
3. We remain at your service to provide any additional clarifications that may be necessary.

Sincerely,

Compass Group L.L.C.



MINERVA S.A.

Publicly-Held Company
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Company Registry (NIRE): 35.300.344.022

NOTICE TO THE MARKET

ATTACHMENT II

LETTER RECEIVED FROM THE REPRESENTATIVE OF THE COMPASS GROUP



Nova Iorque 16 de Junho de 2020

Para:

MINERVA S.A.

Rua Leopoldo Couto de Magalhães Junior 758 8º andar cj. 82, Itaim Bibi.

São Paulo – SP, Brasil - 04542-000

At.: **Sr. Edison Ticle – Diretor Financeiro e de Relações com Investidores**

Ref.: **Comunicação – art. 12 da Instrução CVM nº 358, de 03.01.2002**

Prezados Senhores,

COMPASS GROUP L.L.C., sociedade constituída e organizada de acordo com as leis do Estado de Nova Iorque, Estados Unidos da América, com sede na 135 East 57th Street, 30th Floor, New York, NY 10022, Estados Unidos da América, registrada na U.S. Securities and Exchange Commission (“SEC”) sob o nº 801-58080 (“Compass”), em atendimento ao art. 12 da Instrução CVM nº 358, de 03.01.2002, comunica que, em 16.06.2020, em virtude de aquisições realizadas no mercado, fundos de investimento e contas administradas que estão sob sua gestão discricionária (“Fundos Compass”) atingiram, de forma agregada, participação de 24.831.598 ações ordinárias emitidas pela MINERVA S.A. (“Companhia”), o que equivale a 5.11% dessa classe de ação.

1. Os Fundos Compass não são titulares de quaisquer outros direitos sobre ações emitidas pela Companhia ou derivativos referenciados nessas ações.
2. As aquisições realizadas e a posição mantida na Companhia não resultam e nem foram efetuadas com objetivo de alterar a composição do controle ou a estrutura administrativa da Companhia.
3. Permanecemos à disposição para prestar quaisquer esclarecimentos adicionais que se façam necessários.

Atenciosamente,

COMPASS GROUP L.L.C.