



MINERVA S.A.

Publicly-Held Company
Corporate Taxpayer's ID (CNPJ/MF): 67.620.377/0001-14
Company Registry (NIRE): 35.300.344.022

NOTICE TO THE MARKET

Minerva S.A. ("Minerva" or "Company"), beef exports leader in South America, informs its shareholders and the market in general that on this date, the Company's management, in line with the strategy of improving the capital structure, concluded the buyback and cancellation process of the 2028 Bond:

Bond	Coupon	Total Repurchased	Average Price
2028	5.875%	US\$ 20,718,000.00	98.0345%

These operations reinforce management's commitment to financial discipline, as well as the Company's deleveraging process.

The Company reiterates its commitment to keep shareholders and the market in general informed about the progress of this and any other matter of market interest.

Barretos, February 01, 2021

Minerva S.A.

Edison Ticle de Andrade Melo e Souza Filho
Chief Financial and Investor Relations Officer