



MINERVA S.A.

Publicly-held Company
Corporate Taxpayer's ID (CNPJ/MF) No. 67.620.377/0001-14
Company Registry No. (NIRE) 35.300.344.022

NOTICE TO THE MARKET

Minerva S.A. ("Minerva" or "Company"), one of the leaders in South America in the production and sale of fresh beef, live cattle and cattle byproducts, with operations also in the beef, pork and poultry processing segment, hereby informs its shareholders and the market in general that the Russian Federal Service for Veterinary and Phytosanitary Surveillance (Rosselkhoznadzor) informed the temporarily suspension of beef imports from Brazil, that has not been confirmed yet by the Brazilian Ministry of Agriculture.

Based on the Company's result during the last twelve months ended September 2017, Russia corresponded for 6.6% of total exports.

Thanks to Minerva's current geographical diversification in South America, exports to Russia from Brazil will be substituted to others countries and the Russian demand will be redirected to its others units in Paraguay, Uruguay and Argentina, to eliminate the effects from this temporarily suspension.

Barretos, November 21, 2017

Minerva S.A.
Eduardo Pirani Puzziello
Investor Relations Officer