



MINERVA S.A.

Publicly-Held Corporation

Corporate Taxpayer ID (CNPJ) No 67.620.377/0001-14

Company Registry (NIRE): 35.300.344.022 – CVM 02093-1

NOTICE TO SHAREHOLDERS

Minerva S.A. (“Company”), leader in South America in the sale of fresh meat, hereby informs its shareholders and the market in general the following:

At a meeting held on the date hereof the Company’s Board of Directors, in accordance with article 19, IX and XXI, and article 33 of Company’s Bylaws, among other matters, approved, “ad referendum” of the Shareholders Meeting, the payment of interest on equity (“JCP”), for the quarter ended on December 2020, in the total gross amount of twenty-two millions, four hundred and fifty-one thousands, six-hundred and ninety-six Brazilian Reais and thirty-five cents (22,451,696.35 BRL), equivalent to the gross amount of R\$ 0.0427347495 per share, disregarding shares held in treasury.

The JCP herein referred will be credited to the Company’s shareholders registered on December 30, 2020, including negotiations held on this date. The Company’s shares shall be traded without right to the JCP as from January 4, 2021 (included).

The JCP are subject to Withholding Income Tax at the tax rate of fifteen percent (15%), pursuant to the applicable law, except for those duly proven tax-exempted shareholders, for whom there is no withholding, or those domiciled in countries or jurisdictions for which the legislation establishes a different tax rate. The tax-exempted shareholders shall evidence their status by December 30, 2020, by forwarding relevant documentation to the Company, to the attention of the Investor Relations Department, through the addresses provided in Company’s and CVM’s website.

As approved by the Board of Directors, the payment of the JCP shall be affected, in national currency, in a single installment, on January 11, 2021, observing the applicable proceedings of the Company’s bookkeeping agent. There shall not be monetary adjustments or interest rate from the date hereof until the payment date of the JCP herein referred.

The total amounts to be paid as the JCP herein referred will be considered for the effect of calculation of the mandatory dividends for the fiscal year ending on December 31st, 2020.

Barretos, December 22, 2020.

Edison Ticle de Andrade Melo e Souza Filho

Chief Financial and Investor Relations Officer